



BOARD OF TRUSTEES
**RIVER FOREST POLICE PENSION
FUND**

VILLAGE OF RIVER FOREST
400 PARK AVENUE
RIVER FOREST, ILLINOIS 60305

**NOTICE OF A REGULAR MEETING OF THE
RIVER FOREST POLICE PENSION FUND
BOARD OF TRUSTEES**

The River Forest Police Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, January 23, 2025 at 2:00 p.m.** in the Village Hall located at 400 Park Avenue, River Forest, Illinois 60305, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees
4. Public Comment
5. Approval of Meeting Minutes
 - a. October 24, 2024 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
6. Communications and Reports
 - a. Statements of Economic Interest
7. Investment Reports
 - a. IPOPIF – Verus Advisory, Inc
 - i. State Street Statements
 - b. Review of Non-IPOPIF Account Holdings
8. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Discussion/Possible Action – Cash Management Policy
9. Applications for Retirement/Disability Benefits
 - a. Deceased Pensioner – Ronald Novak
10. Applications for Membership/Withdrawals from Fund
 - a. Applications for Membership – Jean-Pierre Bourdeau and Andrew Richter
11. Old Business
12. New Business
 - a. Vacant Appointed Member Position
 - b. Approve Annual Cost of Living Adjustments for Pensioners
 - c. Review Trustee Term Expirations and Election Procedures
 - d. Review/Approve – Records Disposal Certificate
13. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
14. Attorney's Report – Puchalski Goodloe LLC
 - a. Legal Updates
15. Closed Session, if needed
16. Adjournment



BOARD OF TRUSTEES
POLICE PENSION FUND
VILLAGE OF RIVER FOREST
400 PARK AVENUE
RIVER FOREST, ILLINOIS 60305

**MINUTES OF A REGULAR MEETING
OF THE RIVER FOREST POLICE PENSION FUND
BOARD OF TRUSTEES
OCTOBER 24, 2024**

A regular meeting of the River Forest Police Pension Fund Board of Trustees was held on Thursday, October 24, 2024 at 3:30 p.m. in the River Forest Village Hall located at 400 Park Avenue, River Forest, Illinois 60305, pursuant to notice.

CALL TO ORDER: Trustee Swierczynski called the meeting to order at 3:45 p.m.

ROLL CALL:

PRESENT: Trustees Rosemary McAdams, Heath Bray, Luis Tagle and Michael Swierczynski

ABSENT: Trustee Bruce Higgins

ALSO PRESENT: Attorney Jeff Goodloe, Puchalski Goodloe, LLC; Alexandria Michael, Lauterbach & Amen, LLP (L&A); Greg Kiesewetter (*arrived at 3:52 p.m.*), Cook Castle Associates

APPROVAL OF REMOTE ATTENDANCE AND FULL PARTICIPATION BY CERTAIN TRUSTEES: There were no remote attendees.

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *July 25, 2024 Regular Meeting:* The Board reviewed the July 25, 2024 regular meeting minutes. A motion was made by Trustee Swierczynski and seconded by Trustee Tagle to approve the July 25, 2024 regular meeting minutes as written. Motion carried unanimously by voice vote.

COMMUNICATIONS AND REPORTS: *Affidavits of Continued Eligibility:* The Board noted that all 2024 Affidavits of Continued Eligibility have received by L&A and the originals were given to the Board for their recordkeeping.

INVESTMENT REPORT: *IPOPIF – Verus Advisory Inc.:* The Board was provided the August 31, 2024 Verus Advisory Inc. Report for review. As of August 31, 2024, the ending balance was \$11,078,622,107 for a month to date return of 2%.

State Street Statements: The Board reviewed the September 30, 2024 State Street Statement. As of September 30, 2024, the ending balance was \$30,819,181.81 for a month-to-date return of 1.56%.

Review of Non-IPOPIF Account Holdings: Trustee McAdams informed the Board that the Illinois Funds account balance is within the previously established cash management policy parameters.

ACCOUNTANT’S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the five-

month period ending September 30, 2024 prepared by L&A. As of September 30, 2024, the net position held in trust for pension benefits was \$31,089,748.11 for a change in position of \$2,687,197.48. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period July 1, 2024 through September 30, 2024 for total disbursements of \$19,698.42. A motion was made by Trustee McAdams and seconded by Trustee Swierczynski to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$19,698.42. Motion carried by roll call vote.

AYES: Trustees McAdams, Swierczynski, Bray and Tagle

NAYS: None

ABSENT: Trustee Higgins

Mr. Kiesewetter arrived at 3:52 p.m.

Additional Bills, if any: The Board reviewed the Puchalski Goodloe invoice #0000923 in the amount of \$750 for legal services. A motion was made by Trustee Swierczynski and seconded by Trustee Bray to approve to additional bill as presented. Motion carried by roll call vote.

AYES: Trustees McAdams, Swierczynski, Bray and Tagle

NAYS: None

ABSENT: Trustee Higgins

Discussion/Possible Action – Cash Management Policy: The Board discussed the current Cash Management Policy and determined that no changes are needed at this time.

Repeat Monthly Withdrawal Instructions for 2025: The Board reviewed the Repeat Monthly Withdrawal Instructions for 2025. A motion was made by Trustee McAdams and seconded by Trustee Tagle to set the 2025 monthly repeat deposits at \$250,000 from IPOPIF. Motion carried by roll call vote.

AYES: Trustees McAdams, Swierczynski, Bray and Tagle

NAYS: None

ABSENT: Trustee Higgins

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Applications for Membership – Andy Loeza and Ethan Williams:* The Board reviewed the Applications for Membership submitted by Andy Loeza and Ethan Williams. A motion was made by Trustee Swierczynski and seconded by Trustee Tagle to accept Andy Loeza and Ethan Williams into the River Forest Police Pension Fund effective August 13, 2024 as Tier II participants. Motion carried unanimously by voice vote.

The Board noted that Andy Loeza separated service from the River Forest Police Pension Fund effective August 13, 2024. No contribution refund has been requested to date.

Contribution Refunds – Paul Bradley and Louis Green: The Board reviewed the contribution refund request submitted by Louis Green. A motion was made by Trustee Swierczynski and seconded by Trustee Tagle to approve Louis Green’s contribution refund in the amount of \$18,632.84 paid in a direct roll over issued on September 18, 2024. Motion carried by roll call vote.

AYES: Trustees McAdams, Swierczynski, Bray and Tagle
NAYS: None
ABSENT: Trustee Higgins

The Board noted that Paul Bradley has not requested a contribution refund to date.

OLD BUSINESS: *IDOI Annual Statement:* The Board noted that the IDOI Annual Statement has been filed with the Illinois Department of Insurance prior to the October 31, 2024 deadline. No further action is necessary.

NEW BUSINESS: *Review/Approve – Fiduciary Liability Insurance:* The Board reviewed the crime coverage offered by Cook Castle Associates. A motion was made by Trustee Swierczynski and seconded by Trustee Tagle to approve payment of the crime coverage as presented. Motion failed by roll call vote.

AYES: Trustees Swierczynski and Tagle
NAYS: Trustees McAdams and Bray
ABSENT: Trustee Higgins

The Board reviewed the fiduciary liability insurance renewal provided by Hudson Insurance Company through Cook Castle Associates. A motion was made by Trustee Bray and seconded by Trustee McAdams to approve payment of the fiduciary liability insurance renewal effective November 1, 2024 through November 1, 2025 in the amount of \$7,069. Motion carried by roll call vote.

AYES: Trustees McAdams, Swierczynski, Bray and Tagle
NAYS: None
ABSENT: Trustee Higgins

Review/Approve – Actuarial Valuation and Tax Levy Request: The Board reviewed the finalized Actuarial Valuation prepared by L&A. A motion was made by Trustee Swierczynski and seconded by Trustee Bray to approve the Actuarial Valuation as presented. Motion carried by roll call vote.

AYES: Trustees Swierczynski, Bray and Tagle
NAYS: None
ABSENT: Trustee Higgins
ABSTAIN: Trustee McAdams

The Board discussed requesting a tax levy in the amount of \$2,180,046. A motion was made by Trustee Swierczynski and seconded by Trustee Bray to request a tax levy in the amount of \$2,180,046 from the Village of River Forest based on the recommended amount stated in the 6.75% Actuarial Valuation prepared by L&A. Motion carried by roll call vote.

AYES: Trustees Swierczynski, Bray and Tagle
NAYS: None
ABSENT: Trustee Higgins
ABSTAIN: Trustee McAdams

Review/Adopt – Municipal Compliance Report: The Board reviewed the Municipal Compliance Report prepared by L&A. A motion was made by Trustee Swierczynski and seconded by Trustee Bray to adopt the MCR with amendments made to include the 7% smoothing amount as \$2,045,958 and to authorize signatures by the Board President and Secretary. Motion carried by roll call vote.

AYES: Trustees Swierczynski, Bray and Tagle

NAYS: None

ABSENT: Trustee Higgins

ABSTAIN: Trustee McAdams

Establish 2025 Board Meeting Dates: The Board discussed establishing the 2025 Board meeting dates as January 23, 2025; April 24, 2025; July 24, 2025; and October 23, 2025 at 2:00 p.m. in the River Forest Village Hall located at 400 Park Avenue, River Forest, Illinois 60305. A motion was made by Trustee Swierczynski and seconded by Trustee McAdams to establish the 2025 Board meeting dates as stated. Motion carried unanimously by voice vote.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training fees or reimbursable expenses presented for approval.

ATTORNEY’S REPORT – PUCHALSKI GOODLOE LLC: *Legal Updates:* Attorney Goodloe discussed recent court cases and decisions, as well as general pension matters with the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Swierczynski and seconded by Trustee Bray to adjourn the meeting at 4:47 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for January 23, 2025 at 2:00 p.m.

Board President or Secretary

Minutes approved by the Board of Trustees on _____.

Minutes prepared by Alexandria Michael, Professional Services Administrator, Lauterbach & Amen, LLP

River Forest Police

Closed Session Meeting Minute Log

Date of Closed Meeting	Subject of Closed Meeting	Date of Board Approval of Written Minutes	Date the Recording is Eligible for Destruction	Date of Board Approval of Recording Destruction	Most Current Disposition of Written Minutes
04/25/2019	Thornley Benefit	N/A	10/25/2020	01/26/2023	Closed

Total Fund
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: November 30, 2024

	Market Value	% of Portfolio	Target (%)	1 Mo	Fiscal YTD	YTD	1 Yr	2023	Since Inception	Inception Date
Total Fund with Member and Transition Accounts	12,926,086,474	100.0	100.0	2.4	6.4	12.1	17.3	13.7	5.8	03/01/22
<i>Policy Index</i>				2.4	6.4	12.1	17.3	14.2	5.8	
<i>Policy Index- Broad Based</i>				2.8	7.1	13.7	19.3	16.8	5.8	
IPOPIF Investment Portfolio	12,926,086,474	100.0	100.0	2.4	6.4	12.1	17.3	13.7	5.7	04/01/22
<i>Policy Index</i>				2.4	6.4	12.1	17.3	14.2	5.8	
<i>Policy Index- Broad Based</i>				2.8	7.1	13.7	19.3	16.8	5.7	
Growth	7,588,551,057	58.7	58.0	3.3	7.3	16.3	23.0	19.4	7.4	04/01/22
<i>Growth Benchmark</i>				3.3	7.4	16.3	23.0	19.5	7.3	
RhumbLine Russell 1000 Index	3,087,098,283	23.9	23.0	6.4	12.1	28.0	34.3	26.5	16.1	03/15/22
<i>Russell 1000 Index</i>				6.4	12.1	28.1	34.4	26.5	16.2	
RhumbLine Russell 2000 Index	679,709,411	5.3	5.0	11.0	19.4	21.6	36.4	16.8	10.0	03/15/22
<i>Russell 2000 Index</i>				11.0	19.5	21.6	36.4	16.9	10.3	
SSgA Non-US Developed Index	2,364,468,085	18.3	19.0	0.3	2.6	7.9	13.9	18.3	7.8	03/10/22
<i>MSCI World ex U.S. (Net)</i>				0.2	2.5	7.6	13.5	17.9	7.4	
International Developed Small Cap Equity	638,712,319	4.9	5.0	0.9	4.1	7.3	14.9	12.9	1.5	04/01/22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				0.4	4.5	5.5	13.1	12.6	0.6	
Acadian ACWI ex US Small-Cap Fund	318,883,495	2.5	2.5	0.5	4.2	-	-	-	12.7	01/30/24
<i>MSCI AC World ex USA Small Cap (Net)</i>				-0.4	2.8	-	-	-	8.2	
WCM International Small Cap Growth Fund	162,407,459	1.3	1.3	2.7	5.6	-	-	-	4.3	03/01/24
<i>MSCI AC World ex USA Small Cap (Net)</i>				-0.4	2.8	-	-	-	6.4	
LSV International Small Cap Value Equity Fund	157,421,365	1.2	1.3	-0.1	2.4	-	-	-	5.7	03/01/24
<i>S&P Developed Ex-U.S. SmallCap (Net)</i>				-0.6	1.6	-	-	-	4.8	
Emerging Market Equities	818,562,959	6.3	6.0	-3.2	-2.9	4.6	8.6	9.7	-0.2	04/01/22
<i>Emerging Markets Equity Benchmark</i>				-3.3	-2.5	5.4	9.5	9.8	-0.2	
SSgA Emerging Markets Equity Index	81,995,279	0.6	0.6	-3.1	-0.1	7.0	11.1	9.6	1.5	03/10/22
<i>MSCI Emerging Markets (Net)</i>				-3.6	0.2	7.7	11.9	9.8	2.3	
SSgA Emerging Markets ex China Equity	641,567,680	5.0	4.7	-3.2	-3.7	-	-	-	1.6	05/01/24
<i>MSCI Emerging Markets ex China (Net)</i>				-3.3	-3.3	-	-	-	2.4	
ARGA Emerging Markets Ex China Equity	95,000,000	0.7	0.7	-	-	-	-	-	-	11/30/24
<i>MSCI Emerging Markets ex China (Net)</i>				-	-	-	-	-	-	

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Total Fund
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: November 30, 2024

	Market Value	% of Portfolio	Target (%)	1 Mo	Fiscal YTD	YTD	1 Yr	2023	Since Inception	Inception Date
Income	2,088,014,319	16.2	16.0	1.1	5.4	8.2	12.7	12.8	4.0	04/01/22
<i>Income Benchmark</i>				1.1	5.4	8.2	12.6	12.6	4.9	
SSgA High Yield Corporate Credit	920,187,855	7.1	7.0	1.2	6.0	8.9	13.0	13.8	5.3	03/18/22
<i>Spliced SSgA U.S. High Yield Index</i>				1.1	5.9	8.7	12.7	13.5	5.2	
Emerging Market Debt	774,427,440	6.0	6.0	0.9	5.6	8.1	13.3	11.2	2.7	04/01/22
<i>Emerging Markets Debt Benchmark</i>				1.2	5.6	8.0	13.2	11.1	4.2	
SSgA EMD Hard Index Fund	580,649,872	4.5	4.5	1.2	5.8	8.3	13.5	11.2	3.9	03/14/22
<i>Spliced SSgA EMD Hard Index</i>				1.2	5.6	8.0	13.2	11.1	3.9	
Capital Group Emerging Markets Debt	193,777,568	1.5	1.5	0.2	-	-	-	-	-1.0	10/21/24
<i>50 JPM EMBI Global Div / 50 JPM GBI EM Global Div</i>				0.3	-	-	-	-	0.2	
Bank Loans	393,399,025	3.0	3.0	1.0	3.8	-	-	-	6.7	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.8	3.8	-	-	-	6.6	
Ares Institutional Loan Fund	131,073,630	1.0	1.0	1.0	4.1	-	-	-	7.2	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.8	3.8	-	-	-	6.6	
Aristotle Institutional Loan Fund	262,325,395	2.0	2.0	0.9	3.6	-	-	-	6.4	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.8	3.8	-	-	-	6.6	
Real Assets	748,180,472	5.8	6.0	3.2	12.5	11.1	18.3	5.6	1.9	04/01/22
<i>Real Assets Benchmark</i>				3.0	11.3	9.9	15.2	4.7	-1.3	
SSgA REITs Index	535,931,234	4.1	4.0	4.6	17.0	16.4	28.0	13.9	2.6	03/16/22
<i>Dow Jones U.S. Select REIT Total Return Index</i>				4.6	17.1	16.4	28.1	14.0	2.6	
Principal USPA	212,249,238	1.6	2.0	0.0	0.2	-2.6	-4.5	-10.7	-6.2	04/06/22
Risk Mitigation	2,500,966,346	19.3	20.0	0.6	2.9	4.3	5.9	5.0	2.4	04/01/22
<i>Risk Mitigation Benchmark</i>				0.5	2.8	4.2	5.8	4.9	2.4	
SSgA US Treasury Index	384,880,513	3.0	3.0	0.9	3.1	-	-	-	5.7	05/01/24
<i>Blmbg. U.S. Treasury Index</i>				0.8	3.0	-	-	-	5.6	
SSgA Core Fixed Income Index	386,421,535	3.0	3.0	1.1	3.8	3.2	7.0	5.6	0.0	03/17/22
<i>Blmbg. U.S. Aggregate Index</i>				1.1	3.7	2.9	6.9	5.5	0.0	
SSgA Short-Term Gov't/Credit Index	1,288,920,447	10.0	10.0	0.4	2.8	4.2	5.5	4.6	2.6	03/17/22
<i>Bloomberg U.S. Gov/Credit 1-3 Year Index</i>				0.3	2.7	4.1	5.4	4.6	2.5	
SSgA US TIPS Index	388,375,945	3.0	3.0	0.5	2.5	4.9	6.1	4.6	1.9	03/17/22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				0.4	2.5	4.8	6.0	4.6	2.0	
Cash	52,367,906	0.4	1.0	0.4	2.1	4.7	5.1	5.0	3.9	03/22/22
<i>90 Day U.S. Treasury Bill</i>				0.4	2.1	4.8	5.3	5.0	4.2	
IPOPIF Pool Fixed Income Transition	374,281	0.0	-							
Member Accounts	-	0.0	-							

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Total Fund

Data Sources and Methodology Page

Illinois Police Officers' Pension Investment Fund

Period Ending: November 30, 2024

Performance Return Calculations

Performance is calculated using Time Weighted Rates of Return (TWRR) methodologies. Monthly returns are geometrically linked and annualized for periods longer than one year.

Data Source

Verus is an independent third party consulting firm and calculates returns from best source book of record data. Returns calculated by Verus may deviate from those shown by the manager in part, but not limited to, differences in prices and market values reported by the custodian and manager, as well as significant cash flows into or out of an account. It is the responsibility of the manager and custodian to provide insight into the pricing methodologies and any difference in valuation.

Manager Line Up

<u>Manager</u>	<u>Inception Date</u>	<u>Data Source</u>	<u>Manager</u>	<u>Inception Date</u>	<u>Data Source</u>
RhumbLine Russell 1000 Index Fund	3/15/2022	State Street	SSgA EMD Hard Index Fund	3/14/2022	State Street
RhumbLine Russell 2000 Index Fund	3/15/2022	State Street	Capital Group Emerging Markets Debt Fund	10/21/2024	State Street
SSgA Non-US Developed Index Fund	3/10/2022	State Street	Ares Institutional Loan Fund	3/1/2024	Ares
SSgA Non-US Developed SC Index Fund	3/10/2022	State Street	Aristotle Institutional Loan Fund	3/1/2024	Aristotle
Acadian ACWI ex US Small-Cap Fund	1/30/2024	State Street	Principal USPA	4/6/2022	State Street
WCM International Small Cap Growth Fund	3/1/2024	WCM	SSgA REITs Index Fund	3/10/2022	State Street
LSV International Small Cap Value Equity Fund	3/1/2024	LSV	SSgA US Treasury Index Fund	5/1/2024	State Street
SSgA Emerging Markets Equity Index Fund	3/1/2022	State Street	SSgA Core Fixed Income Index Fund	3/17/2022	State Street
SSgA Emerging Markets ex China Equity Index Fur	5/1/2024	State Street	SSgA Short-Term Gov't/Credit Index Fund	3/17/2022	State Street
ARGA Emerging Markets Ex China Equity	12/1/2024		SSgA US TIPS Index Fund	3/17/2022	State Street
SSgA High Yield Corporate Credit	3/18/2022	State Street	Cash	3/22/2022	State Street

Custom Benchmark Composition

<u>Benchmark</u>	<u>Time period</u>	<u>Composition</u>
Policy Index -Broad Benchmark	4/1/2022 - Present	70% MSCI ACWI IMI (Net) and 30% Bloomberg Global Multiverse.
Spliced SSgA EMD Hard Benchmark	7/1/2023 - Present	100% JPM EMBI Global Diversified Index
Spliced SSgA EMD Hard Benchmark	3/14/2022 - 6/30/2022	100% JPM EMBI Global Core Index
Spliced SSgA U.S. High Yield Index	12/1/2022 - Present	100% ICE BofA US High yield Master II Constrained
Spliced SSgA U.S. High Yield Index	4/1/2022 - 11/30/2022	100% Bloomberg U.S. High Yield Very Liquid Index

Total Fund

Data Sources and Methodology Page

Illinois Police Officers' Pension Investment Fund

Period Ending: November 30, 2024

Policy Index Composition

As of 11/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets	0.7%	1.2%			
MSCI Emerging Markets ex China	5.3%	9.2%			
Bloomberg US Corporate High Yield Index	7.0%		43.8%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
Credit Suisse Leveraged Loan Index	3.0%		18.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	2.0%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11.0%				55.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 9/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	1.5%	2.6%			
MSCI Emerging Markets ex China	4.5%	7.8%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 7/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	3%	5.2%			
MSCI Emerging Markets ex China	3%	5.2%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	1%				5.0%
Bloomberg 1-3 Year Gov/Credit Index	12%				60.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 10/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	0.8%	1.4%			
MSCI Emerging Markets ex China	5.2%	9.0%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 8/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	2%	3.4%			
MSCI Emerging Markets ex China	4%	6.9%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 6/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	4%	6.9%			
MSCI Emerging Markets ex China	2%	3.4%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

Total Fund Data Sources and Methodology Page

Illinois Police Officers' Pension Investment Fund Period Ending: November 30, 2024

Policy Index Composition					
As of 5/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	5%	8.6%			
MSCI Emerging Markets ex China	1%	1.7%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	1%				5.0%
Bloomberg 1-3 Year Gov/Credit Index	12%				60.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 4/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	6%	10.3%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 3/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	8.5%		53.1%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	1.5%		9.4%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 5/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 1/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	18%	36.0%			
Russell 2000	5%	10.0%			
MSCI World ex U.S.	15%	30.0%			
MSCI World ex U.S. Small Cap	5%	10.0%			
MSCI Emerging Markets	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

As of 3/31/2022	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 3000	23%	46.0%			
MSCI ACWI ex USA IMI	20%	40.0%			
MSCI Emerging Markets IMI	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
50% JPM EMBI GD/50% JPM GBI EM GD	6%		37.5%		
NCREIF Property Index	2%			66.7%	
Dow Jones US Select REIT Index	4%			33.3%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,819,181.81	\$27,782,251.00
Contributions	\$300,000.00	\$2,350,000.00
Withdrawals	(\$250,000.00)	(\$2,500,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$11,085.84	\$136,387.78
Administrative Expense	(\$367.04)	(\$4,112.94)
Investment Expense	(\$340.81)	(\$3,851.48)
Investment Manager Fees	\$0.00	(\$4,295.99)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$38,661.35	\$805,699.70
Unrealized Gain/Loss	(\$678,859.93)	\$1,677,283.15
Ending Balance	<u>\$30,239,361.22</u>	<u>\$30,239,361.22</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.05%)	(2.05%)	9.40%	22.00%	N/A	N/A	N/A	15.33%	10/03/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

RIVER FOREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2024



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,819,181.81	\$27,782,251.00
Contributions	\$300,000.00	\$2,350,000.00
Withdrawals	(\$250,000.00)	(\$2,500,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$11,085.84	\$136,387.78
Administrative Expense	(\$367.04)	(\$4,112.94)
Investment Expense	(\$340.81)	(\$3,851.48)
Investment Manager Fees	\$0.00	(\$4,295.99)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$38,661.35	\$805,699.70
Unrealized Gain/Loss	(\$678,859.93)	\$1,677,283.15
Ending Balance	<u>\$30,239,361.22</u>	<u>\$30,239,361.22</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,562,626.521	2,580,160.976
Unit Purchases from Additions	25,268.439	208,541.075
Unit Sales from Withdrawals	(20,873.222)	(221,680.313)
Ending Units	<u>2,567,021.738</u>	<u>2,567,021.738</u>
Period Beginning Net Asset Value per Unit	\$12.026404	\$10.767643
Period Ending Net Asset Value per Unit	\$11.779940	\$11.779940

Performance Summary:

RIVER FOREST POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.05%)	(2.05%)	9.40%	22.00%	N/A	N/A	N/A	14.39%	10/21/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2024

RIVER FOREST POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
10/15/2024	10/16/2024	Redemptions	(250,000.00)	11.977068	(20,873.2221)
10/23/2024	10/24/2024	Contribution	300,000.00	11.872518	25,268.4393



October 2024 Statement Supplement

Statement Delay

We apologize for the delay in delivering the October 2024 statements which was related to the October transition of 18 Article 3 funds. We expect delays to moderate for November and December, with a return to the normal process and timing in January 2025.

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
October 2024	\$1.574 billion	\$83 million	\$53 million
CY 2024	Zero	\$606 million	\$466 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
10/1/24	\$134,335.40	\$124,736.72	\$0.00
CY 2024	\$1,490,792.47	\$1,396,138.26	\$1,563,812.99

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
9/30/24	937,918,087.3033	11,279,781,831.34	12.026404
10/31/24	1,074,052,844.7297	12,652,277,720.05	11.779940

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>

River Forest Police Pension Fund

Monthly Financial Report

For the Month Ended

October 31, 2024

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

River Forest Police Pension Fund

Table of Contents

	Starting on Page
Accountants' Compilation Report.....	1-1
Financial Statements	
Statement of Net Position - Modified Cash Basis.....	2-1
Statement of Changes in Net Position - Modified Cash Basis.....	2-2
Other Supplementary Information	
Pooled Investment NAV vs Accumulated Net Investments Graph.....	3-1
Cash Analysis Report.....	4-1
Cash Transfer to/from Consolidated Fund Graph.....	5-1
Revenue Report.....	6-1
Cash Analysis Summary Graph.....	7-1
Expense Report.....	8-1
Pension Benefits and Expenses Graph.....	9-1
Member Contribution Report.....	10-1
Payroll Batch Report.....	11-1
Quarterly Deduction Report.....	12-1
Quarterly Transfer Report.....	13-1
Quarterly Disbursement Report.....	14-1



Accountants' Compilation Report



January 06, 2025

River Forest Police Pension Fund
400 Park Avenue
River Forest, IL 60305

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the River Forest Police Pension Fund which comprise the statement of net position - modified cash basis as of October 31, 2024 and the related statement of changes in net position - modified cash basis for the six months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

River Forest Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of October 31, 2024

Assets

Cash and Cash Equivalents	\$	7,224.80
Investments at Fair Market Value		
Illinois Funds		45,508.65
Pooled Investments		30,239,361.22
Total Cash and Investments		30,292,094.67
Prepays		4,019.50
Total Assets		30,296,114.17

Liabilities

Expenses Due/Unpaid		4,201.67
Total Liabilities		4,201.67

Net Position Held in Trust for Pension Benefits		30,291,912.50
--	--	----------------------

River Forest Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Six Months Ended October 31, 2024

Additions

Contributions - Municipal	\$ 921,699.29
Contributions - Members	158,922.02
Total Contributions	1,080,621.31
Investment Income	
Interest and Dividends Earned	91,382.82
Net Change in Fair Value	2,154,075.70
Total Investment Income	2,245,458.52
Less Investment Expense	(8,207.90)
Net Investment Income	2,237,250.62
Total Additions	3,317,871.93

Deductions

Administration	33,589.00
Pension Benefits and Refunds	
Pension Benefits	1,376,288.22
Refunds	18,632.84
Total Deductions	1,428,510.06

Change in Position **1,889,361.87**

Net Position Held in Trust for Pension Benefits

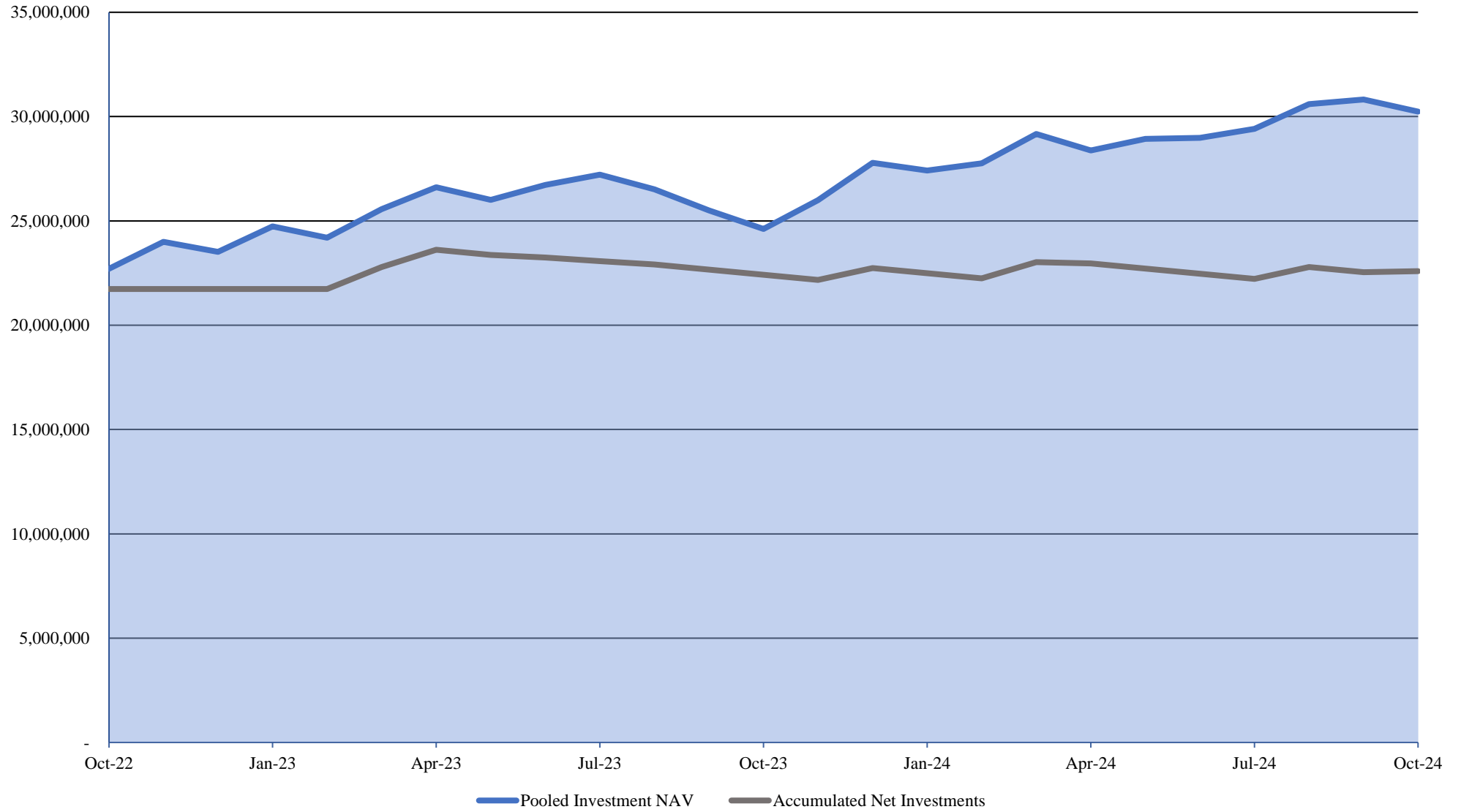
Beginning of Year	28,402,550.63
End of Period	30,291,912.50



Other Supplementary Information

River Forest Police Pension Fund

Pooled Investment NAV vs Accumulated Net Investments

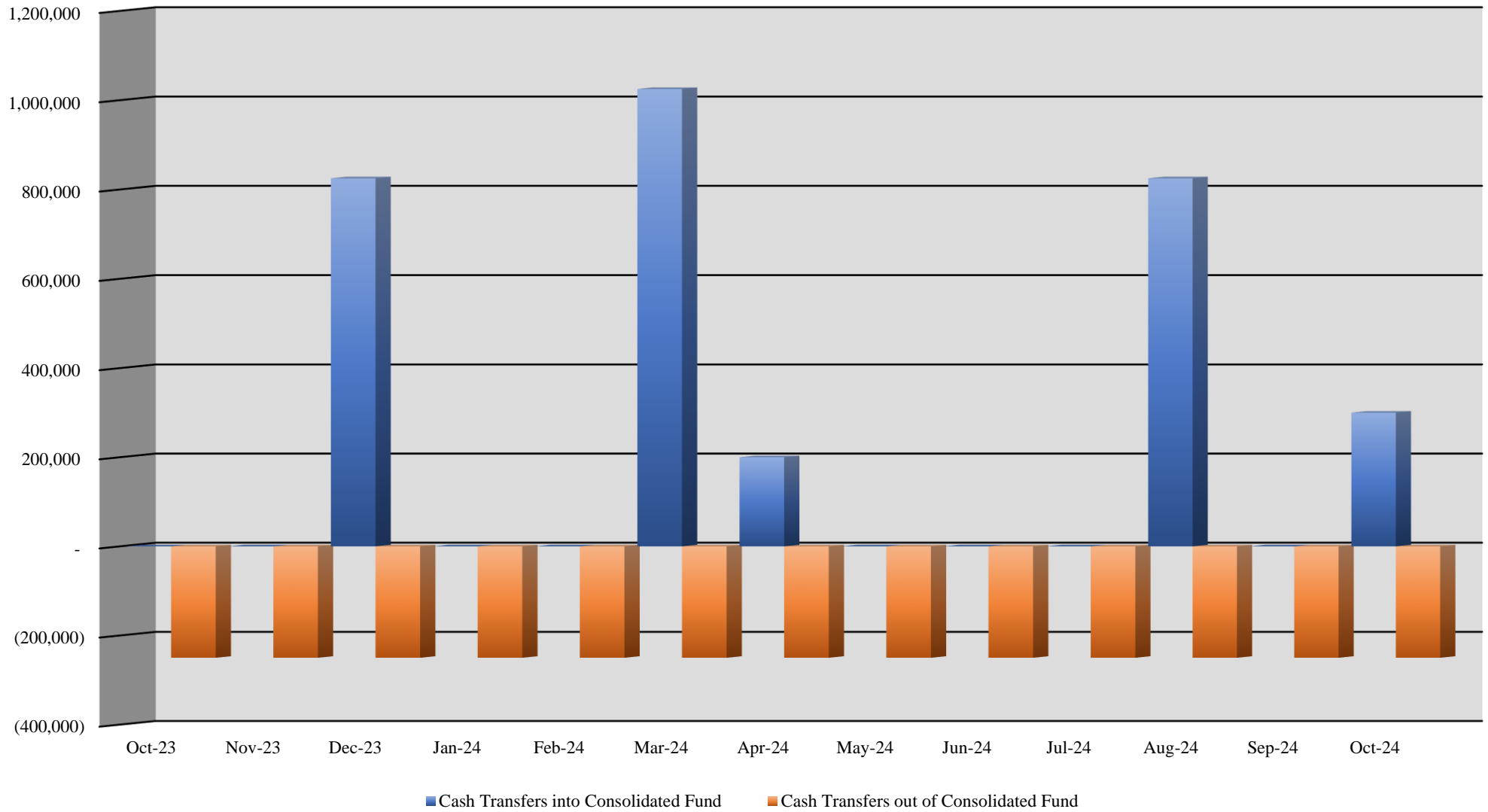


River Forest Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending October 31, 2024

	<u>11/30/23</u>	<u>12/31/23</u>	<u>01/31/24</u>	<u>02/29/24</u>	<u>03/31/24</u>	<u>04/30/24</u>	<u>05/31/24</u>	<u>06/30/24</u>	<u>07/31/24</u>	<u>08/31/24</u>	<u>09/30/24</u>	<u>10/31/24</u>
<u>Financial Institutions</u>												
BMO Bank - CK	\$ 15,100	17,221	15,071	15,061	15,063	15,042	15,045	15,004	14,975	15,014	15,068	7,225
	<u>15,100</u>	<u>17,221</u>	<u>15,071</u>	<u>15,061</u>	<u>15,063</u>	<u>15,042</u>	<u>15,045</u>	<u>15,004</u>	<u>14,975</u>	<u>15,014</u>	<u>15,068</u>	<u>7,225</u>
Illinois Funds - MM	412,979	53,214	100,401	111,824	151,549	6,141	75,741	127,694	529,823	228,736	255,680	45,509
	<u>412,979</u>	<u>53,214</u>	<u>100,401</u>	<u>111,824</u>	<u>151,549</u>	<u>6,141</u>	<u>75,741</u>	<u>127,694</u>	<u>529,823</u>	<u>228,736</u>	<u>255,680</u>	<u>45,509</u>
Total	<u>428,079</u>	<u>70,435</u>	<u>115,472</u>	<u>126,885</u>	<u>166,612</u>	<u>21,183</u>	<u>90,786</u>	<u>142,698</u>	<u>544,798</u>	<u>243,750</u>	<u>270,748</u>	<u>52,734</u>
<u>Contributions</u>												
Current Tax	271,233	545,520	-	291,299	696,387	-	27,185	6,792	362,448	479,481	-	45,794
Contributions - Current Year	30,486	25,717	26,289	26,080	26,129	35,487	27,029	26,344	26,495	27,049	26,287	25,718
	<u>301,719</u>	<u>571,237</u>	<u>26,289</u>	<u>317,379</u>	<u>722,516</u>	<u>35,487</u>	<u>54,214</u>	<u>33,136</u>	<u>388,943</u>	<u>506,530</u>	<u>26,287</u>	<u>71,512</u>
<u>Expenses</u>												
Pension Benefits	223,561	223,561	229,381	229,381	229,381	229,381	229,381	229,381	229,381	229,381	229,381	229,381
Refunds/Transfers of Service	-	131,731	-	-	-	-	-	-	-	-	18,633	-
Administration	13,041	1,852	3,078	3,398	5,946	3,848	6,760	3,669	9,260	7,625	2,814	11,670
	<u>236,602</u>	<u>357,144</u>	<u>232,459</u>	<u>232,779</u>	<u>235,327</u>	<u>233,229</u>	<u>236,141</u>	<u>233,050</u>	<u>238,641</u>	<u>237,006</u>	<u>250,828</u>	<u>241,051</u>
Total Contributions less Expenses	<u>65,117</u>	<u>214,093</u>	<u>(206,170)</u>	<u>84,600</u>	<u>487,189</u>	<u>(197,742)</u>	<u>(181,927)</u>	<u>(199,914)</u>	<u>150,302</u>	<u>269,524</u>	<u>(224,541)</u>	<u>(169,539)</u>

River Forest Police Pension Fund

Cash Transfers to/from Consolidated Fund



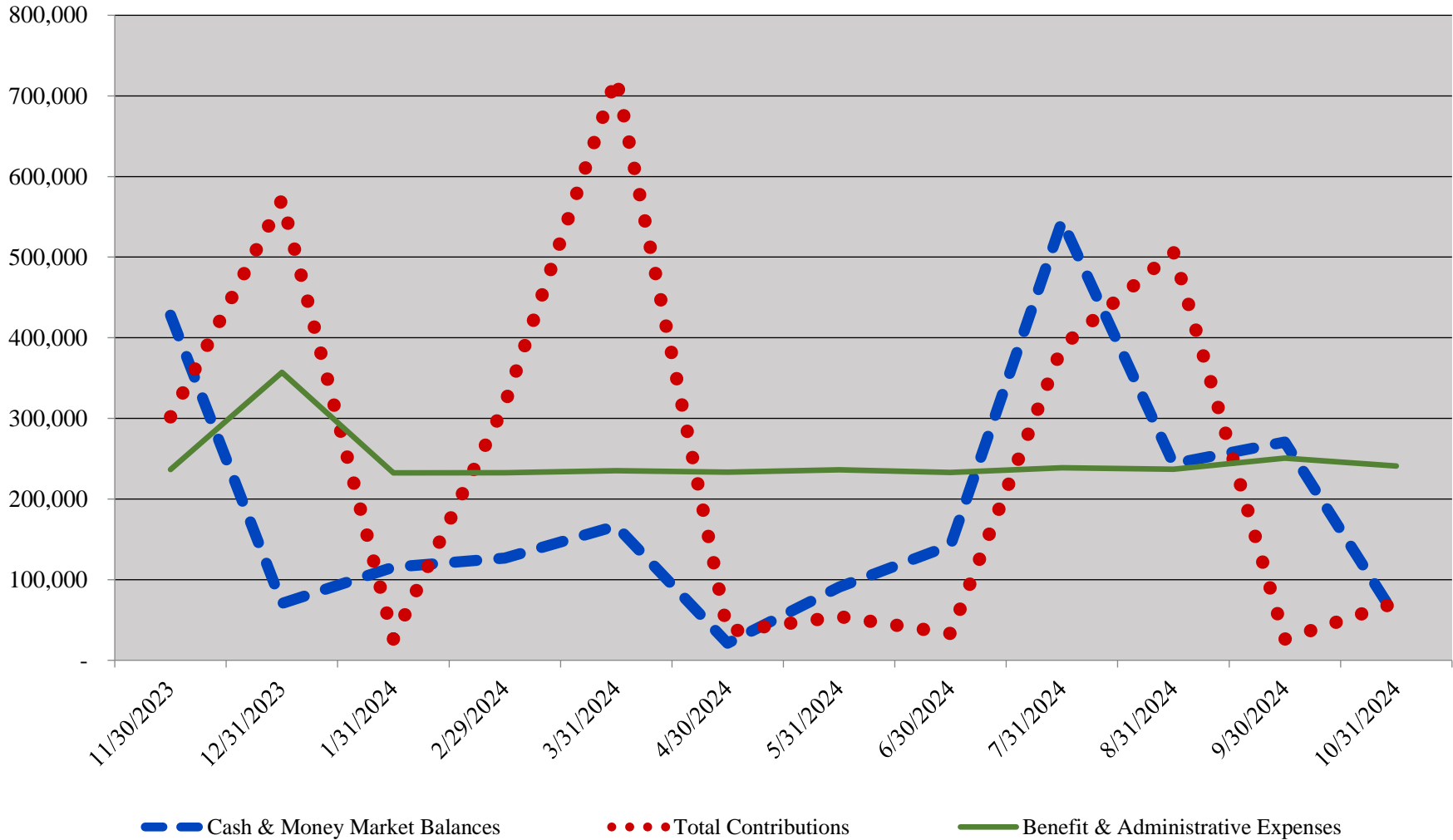
River Forest Police Pension Fund

Revenue Report as of October 31, 2024

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Contributions</u>		
Contributions - Municipal		
41-210-00 - Current Tax	\$ 45,793.66	921,699.29
	<u>45,793.66</u>	<u>921,699.29</u>
Contributions - Members		
41-410-00 - Contributions - Current Year	25,717.58	158,922.02
	<u>25,717.58</u>	<u>158,922.02</u>
Total Contributions	<u>71,511.24</u>	<u>1,080,621.31</u>
<u>Investment Income</u>		
Interest and Dividends		
43-102-09 - BMO Bank - Checking	0.00	224.07
43-106-01 - Illinois Funds - Money Market	817.04	4,279.46
43-800-01 - IPOPIF Consolidated Pool Income	11,085.84	86,879.29
	<u>11,902.88</u>	<u>91,382.82</u>
Gains and Losses		
44-800-01 - IPOPIF Consolidated Pool - Unrealized	(678,859.93)	1,717,603.38
44-800-02 - IPOPIF Consolidated Pool - Realized	38,661.35	436,472.32
	<u>(640,198.58)</u>	<u>2,154,075.70</u>
Total Investment Income	<u>(628,295.70)</u>	<u>2,245,458.52</u>
Total Revenue	<u>(556,784.46)</u>	<u>3,326,079.83</u>

River Forest Police Pension Fund

Cash Analysis Summary



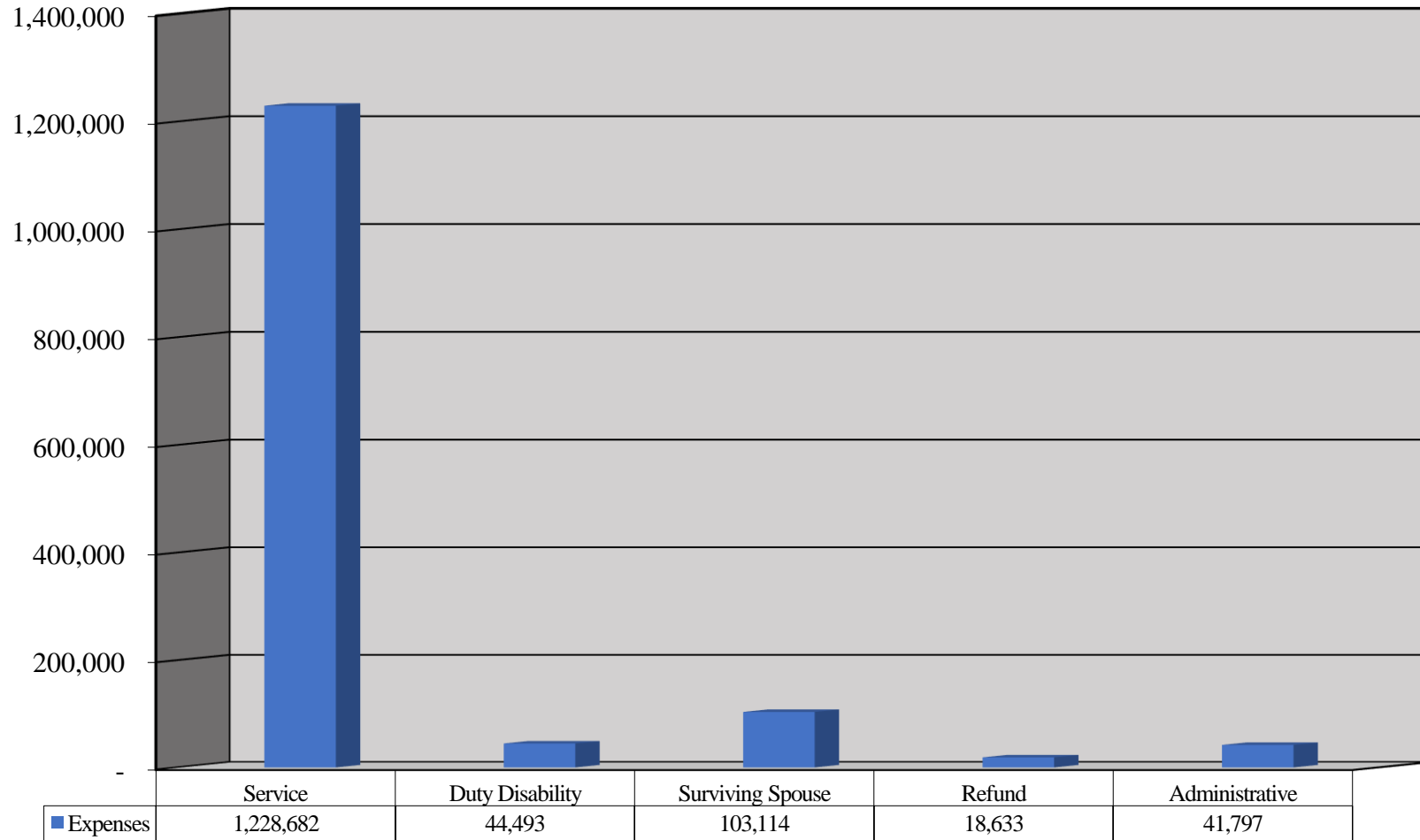
River Forest Police Pension Fund

Expense Report as of October 31, 2024

	Expended this Month	Expended this Year
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	\$ 204,780.32	1,228,681.92
51-040-00 - Duty Disability Pensions	7,415.45	44,492.70
51-060-00 - Surviving Spouse Pensions	17,185.60	103,113.60
51-100-00 - Refund of Contributions	0.00	18,632.84
Total Pensions and Benefits	229,381.37	1,394,921.06
<u>Administrative</u>		
Insurance		
52-150-01 - Fiduciary Insurance	7,069.00	7,069.00
	7,069.00	7,069.00
Professional Services		
52-170-01 - Actuarial Services	0.00	4,520.00
52-170-03 - Accounting & Bookkeeping Services	1,400.00	11,050.00
52-170-05 - Legal Services	750.00	2,300.00
52-170-06 - PSA/Court Reporter	875.00	7,825.00
	3,025.00	25,695.00
Investment		
52-190-04 - Bank Fees	42.93	63.70
52-195-02 - Administrative Expense (IPOPIF)	367.04	2,472.33
52-195-03 - Investment Expense (IPOPIF)	340.81	2,306.49
52-195-04 - Investment Manager Fees (IPOPIF)	0.00	3,365.38
	750.78	8,207.90
Other Expense		
52-290-26 - Association Dues	825.00	825.00
	825.00	825.00
Total Administrative	11,669.78	41,796.90
Total Expenses	241,051.15	1,436,717.96

River Forest Police Pension Fund

Pension Benefits and Expenses



**River Forest Police Pension Fund
Member Contribution Report
As of Month Ended October 31, 2024**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Barcnas, Lissette	\$ 12,891.59	4,188.12	0.00	0.00	17,079.71
Casarez, Ricardo A.	18,272.04	4,321.71	0.00	0.00	22,593.75
Casey, Jennifer E.	207,608.27	5,665.56	0.00	0.00	213,273.83
Cassidy, William F.	81,185.50	5,924.16	0.00	0.00	87,109.66
Catalano, Mark G.	21,897.97	4,391.88	0.00	0.00	26,289.85
Coleman, Eddie L.	15,743.63	4,188.12	0.00	0.00	19,931.75
Cortes, Anthony G.	23,909.35	4,363.41	0.00	0.00	28,272.76
Czernik, Glen R.	137,334.11	6,597.00	0.00	0.00	143,931.11
Dosen, Martin C.	18,656.72	4,342.09	0.00	0.00	22,998.81
Drake, Megan C.	26,198.66	4,613.50	0.00	0.00	30,812.16
Fries, Michael B.	190,873.06	6,775.38	0.00	0.00	197,648.44
Gonzalez, Oscar F.	18,656.72	4,342.09	0.00	0.00	22,998.81
Greenwood, James A.	239,019.28	7,866.00	0.00	0.00	246,885.28
Grill, Martin J.	233,765.89	6,597.00	0.00	0.00	240,362.89
Humphreys, Daniel J.	129,045.83	5,754.72	0.00	0.00	134,800.55
Juarez, Alejandra	3,072.34	3,984.38	0.00	0.00	7,056.72
Labriola, Justin J.	186,781.62	6,597.00	0.00	0.00	193,378.62
Landini, Matthew W.	107,868.62	5,924.16	0.00	0.00	113,792.78
Lenz, Keagan D.	18,272.04	4,321.70	0.00	0.00	22,593.74
Mika, Paul P.	15,853.42	4,192.38	0.00	0.00	20,045.80
Murillo, Agnes H.	188,599.46	5,835.00	0.00	0.00	194,434.46
Niemann, Lane DW. Jr.	26,272.99	4,524.34	0.00	0.00	30,797.33
O'Shea, James E.	289,935.80	9,232.56	0.00	0.00	299,168.36
Ransom, Benjamin M.	107,418.23	6,597.00	0.00	0.00	114,015.23
Swierczynski, Michael G.	251,328.20	7,451.34	0.00	0.00	258,779.54
Tagle, Luis A.	147,168.21	5,754.72	0.00	0.00	152,922.93
Williams, Ethan L.	0.00	1,992.18	0.00	0.00	1,992.18
Zermeno, Denisse A.	46,004.13	5,092.20	0.00	0.00	51,096.33
	2,763,633.68	151,429.70	0.00	0.00	2,915,063.38

**River Forest Police Pension Fund
Member Contribution Report
As of Month Ended October 31, 2024**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Inactive/Terminated Members					
Bradley, Paul A.	25,086.45	3,686.38	0.00	0.00	28,772.83
Green, Louis J.	15,833.26	2,799.58	0.00	(18,632.84)	0.00
Loeza, Andy	0.00	270.75	0.00	0.00	270.75
Schrader, Cody M.	18,352.72	735.61	0.00	0.00	19,088.33
Totals	2,822,906.11	158,922.02	0.00	(18,632.84)	2,963,195.29

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
<u>Duty Disability</u>											
***-**3703											
	106847	O'Loughlin, Brendan C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,914.98	\$2,914.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***-**3703 Subtotal:		\$2,914.98	\$2,914.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**5430											
	106867	Victor, Michael S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,380.19	\$4,500.47	\$0.00	\$120.28	\$0.00	\$0.00	\$0.00
			***-**5430 Subtotal:		\$4,380.19	\$4,500.47	\$0.00	\$120.28	\$0.00	\$0.00	\$0.00
			Duty Disability Subtotal:		\$7,295.17	\$7,415.45	\$0.00	\$120.28	\$0.00	\$0.00	\$0.00
<u>QILDRO</u>											
***-**2034											
	Q106868	Petrulis, Donna M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$669.79	\$673.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47
			***-**2034 Subtotal:		\$669.79	\$673.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47
			QILDRO Subtotal:		\$669.79	\$673.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47
<u>Service</u>											
***-**2259											
	106858	Barstatis, James M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,297.61	\$8,415.84	\$0.00	\$0.00	\$0.00	\$0.00	\$1,118.23
			***-**2259 Subtotal:		\$7,297.61	\$8,415.84	\$0.00	\$0.00	\$0.00	\$0.00	\$1,118.23

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
***-**-5143											
	106866	Bauer, Raymond	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,973.60	\$1,973.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-5143 Subtotal:				\$1,973.60	\$1,973.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-2578											
	106838	Bernahl III, August W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,831.34	\$5,374.22	\$0.00	\$0.00	\$8.53	\$0.00	\$534.35
	***-**-2578 Subtotal:				\$4,831.34	\$5,374.22	\$0.00	\$0.00	\$8.53	\$0.00	\$534.35
***-**-3329											
	106859	Blasco, William T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,032.33	\$5,411.60	\$0.00	\$0.00	\$17.54	\$0.00	\$361.73
	***-**-3329 Subtotal:				\$5,032.33	\$5,411.60	\$0.00	\$0.00	\$17.54	\$0.00	\$361.73
***-**-5491											
	106851	Blesy, Harold H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,097.70	\$6,862.99	\$474.55	\$24.11	\$10.01	\$0.00	\$1,056.62
	106851	Payment to UFCU, Blesy -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-5491 Subtotal:				\$5,297.70	\$6,862.99	\$474.55	\$24.11	\$10.01	\$0.00	\$1,056.62
***-**-4209											
	115844	Carroll, Timothy A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,846.99	\$6,856.90	\$1,280.53	\$108.22	\$0.00	\$0.00	\$621.16
	115844	Payment to Access Credit Union, Carroll -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

See Accountants' Compilation Report

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
				0							
				***-**4209 Subtotal:	\$4,846.99	\$6,856.90	\$1,280.53	\$108.22	\$0.00	\$0.00	\$621.16
***-**4599											
	115307	Dhooghe, Daniel J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,754.82	\$8,893.76	\$1,280.53	\$24.56	\$0.00	\$0.00	\$1,333.85
				0							
	115307	Payment to Bank of America, Dhooghe -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
	115307	Payment to Bank of America, Dhooghe -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
				***-**4599 Subtotal:	\$6,254.82	\$8,893.76	\$1,280.53	\$24.56	\$0.00	\$0.00	\$1,333.85
***-**3929											
	120726	Fields, Troy A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,451.58	\$4,936.54	\$0.00	\$0.00	\$0.00	\$0.00	\$484.96
				0							
				***-**3929 Subtotal:	\$4,451.58	\$4,936.54	\$0.00	\$0.00	\$0.00	\$0.00	\$484.96
***-**9068											
	106860	Ford, Robert W.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,951.13	\$6,845.80	\$1,068.54	\$62.49	\$0.00	\$0.00	\$863.60
				0							
	106860	Payment to Access Credit Union, Ford -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$900.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
				***-**9068 Subtotal:	\$4,851.17	\$6,845.80	\$1,068.54	\$62.49	\$0.00	\$0.00	\$863.60
***-**5125											
	106864	Gray Sr, Richard A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,120.94	\$6,939.08	\$1,115.07	\$62.04	\$10.01	\$0.00	\$631.02

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
				0							
				***-**5125 Subtotal:	\$5,120.94	\$6,939.08	\$1,115.07	\$62.04	\$10.01	\$0.00	\$631.02
***-**0140											
	106862	Higgins, Bruce M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$7,261.53	\$9,235.57	\$446.03	\$24.11	\$10.01	\$0.00	\$1,493.89
				0							
				***-**0140 Subtotal:	\$7,261.53	\$9,235.57	\$446.03	\$24.11	\$10.01	\$0.00	\$1,493.89
***-**6606											
	106854	Jandrisits, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$8,391.26	\$9,195.58	\$0.00	\$0.00	\$0.00	\$0.00	\$804.32
				0							
				***-**6606 Subtotal:	\$8,391.26	\$9,195.58	\$0.00	\$0.00	\$0.00	\$0.00	\$804.32
***-**7906											
	106850	Katsantones, James J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,017.68	\$5,574.10	\$0.00	\$0.00	\$0.00	\$0.00	\$556.42
				0							
				***-**7906 Subtotal:	\$5,017.68	\$5,574.10	\$0.00	\$0.00	\$0.00	\$0.00	\$556.42
***-**3759											
	106863	Lahey, Charles J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,438.45	\$4,897.80	\$0.00	\$62.04	\$11.24	\$0.00	\$386.07
				0							
				***-**3759 Subtotal:	\$4,438.45	\$4,897.80	\$0.00	\$62.04	\$11.24	\$0.00	\$386.07
***-**6350											
	106843	Linden, Gary J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,833.53	\$6,825.38	\$415.01	\$24.56	\$0.00	\$0.00	\$1,034.51
				0							
	106843	Payment to Fifth Third , Linden	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$517.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		-									

See Accountants' Compilation Report

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax	
				0								
				***-**6350	Subtotal:	\$5,351.30	\$6,825.38	\$415.01	\$24.56	\$0.00	\$0.00	\$1,034.51
***-**5984												
	106839	Lombardi, Michael A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,434.00	\$5,562.57	\$446.03	\$0.00	\$0.00	\$0.00	\$682.54	
				0								
				***-**5984	Subtotal:	\$4,434.00	\$5,562.57	\$446.03	\$0.00	\$0.00	\$0.00	\$682.54
***-**1623												
	106840	Ludvik, Thomas W.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,827.79	\$9,413.73	\$0.00	\$24.11	\$7.06	\$673.26	\$1,381.51	
				0								
	106840	Payment to Chase, Ludvik -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
				0								
				***-**1623	Subtotal:	\$7,327.79	\$9,413.73	\$0.00	\$24.11	\$7.06	\$673.26	\$1,381.51
***-**3028												
	106852	Maher, James P.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,333.53	\$7,926.24	\$0.00	\$0.00	\$0.00	\$0.00	\$1,592.71	
				0								
				***-**3028	Subtotal:	\$6,333.53	\$7,926.24	\$0.00	\$0.00	\$0.00	\$0.00	\$1,592.71
***-**8211												
	106856	Novak, Ronald S.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,771.33	\$4,800.29	\$446.03	\$24.11	\$10.01	\$0.00	\$548.81	
				0								
				***-**8211	Subtotal:	\$3,771.33	\$4,800.29	\$446.03	\$24.11	\$10.01	\$0.00	\$548.81
***-**2506												
	106835	O'Brien, Harry J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,254.86	\$3,947.45	\$1,218.65	\$62.04	\$17.54	\$0.00	\$394.36	
				0								

See Accountants' Compilation Report

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax	
				***-**2506	Subtotal:	\$2,254.86	\$3,947.45	\$1,218.65	\$62.04	\$17.54	\$0.00	\$394.36
***-**7439	106841	Rann, Edwin R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,716.68	\$7,875.27	\$1,012.93	\$62.49	\$0.00	\$0.00	\$1,083.17	
				***-**7439	Subtotal:	\$5,716.68	\$7,875.27	\$1,012.93	\$62.49	\$0.00	\$0.00	\$1,083.17
***-**0963	106861	Rutz, Craig R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,763.71	\$9,464.43	\$0.00	\$62.04	\$8.53	\$0.00	\$1,630.15	
				***-**0963	Subtotal:	\$7,763.71	\$9,464.43	\$0.00	\$62.04	\$8.53	\$0.00	\$1,630.15
***-**3237	106848	Schauer, Charles A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,071.47	\$5,347.32	\$0.00	\$0.00	\$0.00	\$0.00	\$975.85	
	106848	Payment to Access Credit Union, Schauer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	106848	Payment to Headwaters State Bank, Schauer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
				***-**3237	Subtotal:	\$4,371.47	\$5,347.32	\$0.00	\$0.00	\$0.00	\$0.00	\$975.85
***-**1133	106865	Smith, Thomas H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,636.45	\$6,159.71	\$487.46	\$0.00	\$17.54	\$0.00	\$818.26	
	106865	Payment to First National Bank, Smith -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

See Accountants' Compilation Report

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
***-**1133 Subtotal:					\$4,836.45	\$6,159.71	\$487.46	\$0.00	\$17.54	\$0.00	\$818.26
***-**6110	106846	Sullivan, Kendra E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,829.03	\$7,101.97	\$846.15	\$69.81	\$1.12	\$0.00	\$1,355.86
***-**6110 Subtotal:					\$4,829.03	\$7,101.97	\$846.15	\$69.81	\$1.12	\$0.00	\$1,355.86
***-**0128	106855	Victor, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,339.66	\$7,537.17	\$0.00	\$0.00	\$0.00	\$0.00	\$1,097.51
106855		Payment to BNY Mellon, Victor -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**0128 Subtotal:					\$6,439.66	\$7,537.17	\$0.00	\$0.00	\$0.00	\$0.00	\$1,097.51
***-**6645	106836	Warnock, Robert E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,059.81	\$6,652.78	\$0.00	\$0.00	\$0.00	\$0.00	\$592.97
***-**6645 Subtotal:					\$6,059.81	\$6,652.78	\$0.00	\$0.00	\$0.00	\$0.00	\$592.97
***-**6283	106844	Weiglein, Thomas G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,742.24	\$5,465.56	\$0.00	\$62.49	\$0.00	\$0.00	\$660.83
***-**6283 Subtotal:					\$4,742.24	\$5,465.56	\$0.00	\$62.49	\$0.00	\$0.00	\$660.83
***-**1101	113108	Weiss, Gregory A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,704.03	\$10,749.46	\$904.81	\$62.49	\$0.00	\$0.00	\$1,078.13

See Accountants' Compilation Report

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
			Check #								
	113108	Payment to US Bank, Weiss -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
		***-**1101 Subtotal:			\$8,704.03	\$10,749.46	\$904.81	\$62.49	\$0.00	\$0.00	\$1,078.13
***-**4996											
	106853	Zawacki, Roger A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$7,133.13	\$8,537.61	\$0.00	\$0.00	\$8.53	\$0.00	\$942.95
				0							
	106853	Payment to Access Credit Union, Zawacki -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$453.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
		***-**4996 Subtotal:			\$7,586.13	\$8,537.61	\$0.00	\$0.00	\$8.53	\$0.00	\$942.95
		Service Subtotal:			\$165,589.02	\$204,780.32	\$11,442.32	\$821.71	\$137.67	\$673.26	\$26,116.34
<u>Surviving Spouse</u>											
***-**2837											
	106842	Anstrand, Cheri M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,968.29	\$3,187.86	\$0.00	\$36.62	\$0.00	\$0.00	\$182.95
				0							
		***-**2837 Subtotal:			\$2,968.29	\$3,187.86	\$0.00	\$36.62	\$0.00	\$0.00	\$182.95
***-**4159											
	106845	Neault, Paula T.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,519.50	\$3,897.11	\$0.00	\$36.62	\$0.00	\$0.00	\$340.99
				0							
		***-**4159 Subtotal:			\$3,519.50	\$3,897.11	\$0.00	\$36.62	\$0.00	\$0.00	\$340.99
***-**8968											
	106837	Samuel, Janet M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,134.19	\$6,379.92	\$731.19	\$36.62	\$0.00	\$0.00	\$477.92
				0							

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
				***-**8968 Subtotal:	\$5,134.19	\$6,379.92	\$731.19	\$36.62	\$0.00	\$0.00	\$477.92
***-**3080	106849	Shustar, Ronda C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,317.75	\$2,541.05	\$0.00	\$0.00	\$0.00	\$0.00	\$223.30
				***-**3080 Subtotal:	\$2,317.75	\$2,541.05	\$0.00	\$0.00	\$0.00	\$0.00	\$223.30
***-**0673	108226	Strauch, Lois	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,147.53	\$1,179.66	\$0.00	\$0.00	\$0.00	\$0.00	\$32.13
				***-**0673 Subtotal:	\$1,147.53	\$1,179.66	\$0.00	\$0.00	\$0.00	\$0.00	\$32.13
				Surviving Spouse Subtotal:	\$15,087.26	\$17,185.60	\$731.19	\$109.86	\$0.00	\$0.00	\$1,257.29

Batches 72263

River Forest Police Pension Fund

Multiple Batch Report

Check Date 10/31/2024

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name			Check #						

Totals

ACH Flag	Payments	Net Payment Total	Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
Yes	51	\$188,641.24	\$230,054.63	\$12,173.51	\$1,051.85	\$137.67	\$673.26	\$27,377.10
No	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	51	\$188,641.24	\$230,054.63	\$12,173.51	\$1,051.85	\$137.67	\$673.26	\$27,377.10

River Forest Police Pension Fund

Quarterly Deduction Report

All Bank Accounts
August 1, 2024 - October 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
08/30/24	20806	Village of River Forest - Insurance		
		20-220-00 Medical Insurance - 08/24	12,173.51	
		20-220-00 Dental Insurance - 08/24	1,051.85	
		20-220-00 Life Insurance - 08/24	137.67	
		ACH Amount (Direct Deposit)		<u>13,363.03</u>
08/30/24	20807	Internal Revenue Service		
		20-230-00 Internal Revenue Service	27,377.10	
		ACH Amount (Direct Deposit)		<u>27,377.10</u>
09/18/24	20809	Internal Revenue Service		
		20-230-00 Internal Revenue Service	1,676.95	
		ACH Amount (Direct Deposit)		<u>1,676.95</u>
09/30/24	20810	Village of River Forest - Insurance		
		20-220-00 Medical Insurance - 9/24	12,173.51	
		20-220-00 Dental Insurance	1,051.85	
		20-220-00 Life Insurance	137.67	
		ACH Amount (Direct Deposit)		<u>13,363.03</u>
09/30/24	20811	Internal Revenue Service		
		20-230-00 Internal Revenue Service	27,377.10	
		ACH Amount (Direct Deposit)		<u>27,377.10</u>
10/31/24	20814	Village of River Forest - Insurance		
		20-220-00 Medical Insurance - 10/24	12,173.51	
		20-220-00 Dental Insurance - 10/24	1,051.85	
		20-220-00 Life Insurance - 10/24	137.67	
		ACH Amount (Direct Deposit)		<u>13,363.03</u>
10/31/24	20815	Internal Revenue Service		
		20-230-00 Internal Revenue Service	27,377.10	
		ACH Amount (Direct Deposit)		<u>27,377.10</u>
		Total Payments		<u><u>123,897.34</u></u>

River Forest Police Pension Fund

Quarterly Transfer Report

All Bank Accounts
August 1, 2024 - October 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
08/08/24	50322	State Street Bank And Trust - Other 13-800-01 River Forest Police Pension Fund	525,000.00	Check Amount <u>525,000.00</u>
08/14/24	50323	State Street Bank And Trust - Other 13-800-01 River Forest Police Pension Fund	300,000.00	Check Amount <u>300,000.00</u>
10/22/24	50327	State Street Bank And Trust - Other 13-800-01 River Forest Police Pension Fund	300,000.00	Check Amount <u>300,000.00</u>
			Total Payments	<u><u>1,125,000.00</u></u>

River Forest Police Pension Fund Quarterly Disbursement Report

All Bank Accounts
August 1, 2024 - October 31, 2024

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
08/19/24	20805	Lauterbach & Amen, LLP		
		52-170-03 #93907 07/24 Accounting & Benefits	1,400.00	
		52-170-06 #93907 07/24 PSA	875.00	
		52-170-03 #93575 FYE24 Workpapers	1,330.00	
		52-170-06 #93643 2Q24 Records Retention	875.00	
		ACH Amount (Direct Deposit)		<u>4,480.00</u>
08/31/24	50324	IPOPIF		
		52-195-02 Administrative Expense	497.90	
		52-195-03 Investment Expense	729.12	
		52-195-04 Investment Manager Fees	1,917.80	
		Check Amount		<u>3,144.82</u>
09/09/24	20808	Lauterbach & Amen, LLP		
		52-170-03 #94907 08/24 Accounting & Benefits	1,400.00	
		52-170-06 #94907 08/24 PSA	875.00	
		ACH Amount (Direct Deposit)		<u>2,275.00</u>
09/30/24	50325	IPOPIF		
		52-195-02 Administrative Expense	290.35	
		52-195-03 Investment Expense	248.63	
		Check Amount		<u>538.98</u>
10/07/24	20812	Lauterbach & Amen, LLP		
		52-170-03 #95987 09/24 Accounting & Benefits	1,400.00	
		52-170-06 #95987 09/24 PSA	875.00	
		ACH Amount (Direct Deposit)		<u>2,275.00</u>
10/15/24	20813	IPFPA		
		52-290-26 Association Dues 2025 - #78-2415	825.00	
		ACH Amount (Direct Deposit)		<u>825.00</u>
10/22/24	50326	BMO Bank		
		52-190-04 Bank Fee	42.93	
		Check Amount		<u>42.93</u>
10/30/24	20816	Cook Castle Associates, LLC		
		52-150-01 Policy #SFD31210585-09	7,069.00	
		52-150-01 11/1/24 - 11/1/25 #3289	0.00	
		ACH Amount (Direct Deposit)		<u>7,069.00</u>
10/30/24	20817	Puchalski Goodloe, LLC		
		52-170-05 #0000923 Legal Service	750.00	
		ACH Amount (Direct Deposit)		<u>750.00</u>

River Forest Police Pension Fund Quarterly Disbursement Report

All Bank Accounts
August 1, 2024 - October 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
10/31/24	50328	IPOPIF		
		52-195-02 Administrative Expense	367.04	
		52-195-03 Investment Expense	340.81	
			Check Amount	<u>707.85</u>
			Total Payments	<u><u>22,108.58</u></u>



Puchalski Goodloe LLC

Puchalski Goodloe LLC
(847) 666-5680
118 E. Cook Avenue
Libertyville, IL 60048

Billed To
River Forest Police Pension Fund
400 Park Avenue
River Forest, IL 60305

Date of Issue
01/20/2025

Due Date
02/19/2025

Invoice Number
0001006

Amount Due (USD)
\$975.00

Description	Rate	Qty	Line Total
N/C	\$0.00	1	\$0.00
Document Preparation (General) Jeffrey Goodloe – Oct 30, 2024 Emails with L&A and Rosie regarding MCR and tax levy. Finalize MCR. Draft tax levy/MCR letter to Village. Email Rosie and Mike.	\$225.00	1	\$225.00
1st Quarter Retainer	\$750.00	1	\$750.00

Subtotal 975.00

Tax 0.00

Total 975.00

Amount Paid 0.00

Amount Due (USD) **\$975.00**

River Forest Police Pension Fund

Cash Management

2025

BMO Harris Account

Target Balance: \$15,000

Maximum Balance: \$15,000

Repeat Monthly Withdrawals from IPOPIF: \$250,000

IL Funds Account

Target Balance: \$250,000

Maximum Balance: \$300,000

Authorized Agents

- 1) Rosey McAdams
- 2) Michael Swierczynski

State Street Authorized Users

- 1) Rosey McAdams
- Michael Swierczynski
- 3)
- 4) Susan Hill - L&A Representative



POLICE NEW HIRE – ACTIVE MEMBER INFORMATION SHEET

This is NOT an application for Membership

In order to complete the Active Member Information for the Annual IDOI statement, please provide a copy of the member's application or complete the following information:

Pension Fund Name: River Forest Police Pension Fund

Member's Name: Jean-Pierre M Bourdeau (First Name) (Middle Initial) (Last Name) (Jr/Sr)

Street Address [Redacted]

City [Redacted] State: [Redacted] Zip [Redacted]

Home Phone Number: Cell Phone Number: [Redacted]

Email Address (Please Print Clearly): [Redacted]

Social Security #: [Redacted] Gender: [X] M / [] F

Date of Birth: 10 / 30 / 1998 Date of Hire (Entry Date): 12 / 04 / 24

All members must be classified as Tier I or Tier II.

A Tier II Member is anyone who:

- Was hired on or after January 1, 2011 with a Police/Article 3 Pension Fund, AND
Has NO Creditable Service prior to January 1, 2011 with a Police/Article 3 Pension Fund

All other members are classified as Tier I.

Tier Classification (check one):

[] Tier I
Name of Prior Fund: (With Tier I Creditable Service)
Date of Hire (Entry Date): Termination Date:
I am currently receiving a monthly retirement benefit from this pension fund.

[X] Tier II
[X] I have NO Creditable Service with a Police/Article 3 Pension Fund prior to January 1, 2011.
I HAVE Creditable Service with a Police/Article 3 Pension Fund after January 1, 2011.
Name of Prior Fund: (With Tier II Creditable Service)
Date of Hire (Entry Date): Termination Date:
I am currently receiving a monthly retirement benefit from this pension fund.

By signing below, I certify that the information above is accurate to the best of my knowledge:

Signature: [Redacted] Date: 13 Dec 24
Print Name: [Redacted] Phone Number: [Redacted]



POLICE NEW HIRE – ACTIVE MEMBER INFORMATION SHEET

This is NOT an application for Membership

In order to complete the Active Member Information for the Annual IDOI statement, please provide a copy of the member's application or complete the following information:

Pension Fund Name: River Forest Police Pension Fund

Member's Name: Andrew J Richter (First Name, Middle Initial, Last Name, Jr/Sr)

[Redacted]

City: [Redacted] State: [Redacted] Zip: [Redacted]

Home Phone Number: [Redacted] Cell Phone Number: (630) 915-5567

Email Address (Please Print Clearly): [Redacted]

Social Security #: [Redacted] Gender: [X] M / [] F

Date of Birth: 04 / 29 / 1197 Date of Hire (Entry Date): 12 / 04 / 24

All members must be classified as Tier I or Tier II.

- A Tier II Member is anyone who:
- Was hired on or after January 1, 2011 with a Police/Article 3 Pension Fund, AND
- Has NO Creditable Service prior to January 1, 2011 with a Police/Article 3 Pension Fund

All other members are classified as Tier I.

Tier Classification (check one):

[] Tier I
Name of Prior Fund: (With Tier I Creditable Service)
Date of Hire (Entry Date): / / Termination Date: / /
[] I am currently receiving a monthly retirement benefit from this pension fund.

[X] Tier II
[X] I have NO Creditable Service with a Police/Article 3 Pension Fund prior to January 1, 2011.
[] I HAVE Creditable Service with a Police/Article 3 Pension Fund after January 1, 2011.
Name of Prior Fund: (With Tier II Creditable Service)
Date of Hire (Entry Date): / / Termination Date: / /
[] I am currently receiving a monthly retirement benefit from this pension fund.

By signing [Redacted Signature] Phone Number: [Redacted]

**River Forest Police Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2025**

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Anstrand, Cheri M.	Spouse		3,187.86	0.00	3,187.86	38,254.32
Barstatis, James M.	Service		8,415.84	252.48	8,668.32	104,019.84
Bauer, Raymond	Service		1,973.60	59.21	2,032.81	24,393.72
Bernhahl, August W. III	Service		5,374.22	161.23	5,535.45	66,425.40
Blasco, William T.	Service		5,411.60	162.35	5,573.95	66,887.40
Blesy, Harold H.	Service		6,862.99	205.89	7,068.88	84,826.56
Bowman, Eric D.	Deferred Annuitant		0.00	0.00	0.00	0.00
Buckner, Edith T.	Deferred Annuitant		0.00	0.00	0.00	0.00
Carroll, Timothy A.	Service		6,856.90	205.71	7,062.61	84,751.32
Dhooghe, Daniel J.	Service		8,893.76	266.81	9,160.57	109,926.84
Fields, Troy A.	Service		4,936.54	0.00	4,936.54	59,238.48
Ford, Robert W.	Service		6,845.80	205.37	7,051.17	84,614.04
Gray, Richard A.	Service		6,939.08	208.17	7,147.25	85,767.00
Higgins, Bruce M.	Service		9,235.57	277.07	9,512.64	114,151.68
Jandrisits, Robert J.	Service		9,195.58	275.87	9,471.45	113,657.40
Katsantonos, James J.	Service	1	5,574.10	167.22	5,741.32	68,895.84
Lahey, Charles J.	Service		4,897.80	146.93	5,044.73	60,536.76
Linden, Gary J.	Service		6,825.38	204.76	7,030.14	84,361.68
Lombardi, Michael A.	Service		5,562.57	166.88	5,729.45	68,753.40
Ludvik, Thomas W.	Service		8,740.47	262.21	9,002.68	108,032.16
Ludvik, Thomas W. - QILDRO	QILDRO		673.26	20.20	693.46	8,321.52
Maher, James P.	Service		7,926.24	237.79	8,164.03	97,968.36
Neault, Paula	Spouse		3,897.11	0.00	3,897.11	46,765.32
O'Brien, Harry J.	Service		3,947.45	118.42	4,065.87	48,790.44
O'Loughlin, Brendan C.	Duty Disability		2,914.98	0.00	2,914.98	34,979.76
Rann, Edwin R.	Service		7,875.27	236.26	8,111.53	97,338.36
Rutz, Craig R.	Service		9,464.43	283.93	9,748.36	116,980.32
Samuel, Janet M.	Spouse		6,379.92	0.00	6,379.92	76,559.04
Schauer, Charles A.	Service		5,347.32	160.42	5,507.74	66,092.88
Shustar, Ronda C.	Spouse		2,541.05	0.00	2,541.05	30,492.60
Smith, Thomas H.	Service		6,159.71	184.79	6,344.50	76,134.00
Strauch, Lois L.	Spouse		1,179.66	0.00	1,179.66	14,155.92
Sullivan, Kendra E.	Service		7,101.97	213.06	7,315.03	87,780.36
Victor, Michael S.	Duty Disability		4,500.47	0.00	4,500.47	54,005.64
Victor, Robert J.	Service		7,537.17	226.12	7,763.29	93,159.48
Warnock, Robert E.	Service		6,652.78	199.58	6,852.36	82,228.32
Weiglein, Thomas G.	Service		5,465.56	163.97	5,629.53	67,554.36
Weiss, Gregory A.	Service		10,749.46	322.48	11,071.94	132,863.28
Zawacki, Roger A.	Service		8,537.61	256.13	8,793.74	105,524.88

**River Forest Police Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2025**

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Totals			224,581.08	5,851.31	230,432.39	2,765,188.68

River Forest Police Pension Fund
Summary of Benefit Changes and Notes
Effective as of January 1, 2025

Pensioner	Reason	Date	Amount of Change	New Monthly Benefit
Fields, Troy A.	Initial Increase	8/1/2025	580.04	5,516.58
Bowman, Eric D. - New	Initial Benefit Pro Rata	11/11/2025	3,047.65	3,047.65
Bowman, Eric D. - New	Initial Benefit 1st Full Month	12/1/2025	1,523.82	4,571.47
O'Loughlin, Brendan C.	Initial Increase	1/1/2026	2,361.14	5,276.12
Buckner, Edith T. - New	Initial Benefit Pro Rata	7/4/2026	5,046.21	5,046.21
Buckner, Edith T. - New	Initial Benefit 1st Full Month	8/1/2026	540.67	5,586.88
Bowman, Eric D.	Initial Increase	12/1/2030	685.72	5,257.19
Buckner, Edith T.	Initial Increase	8/1/2031	838.03	6,424.91
Victor, Michael S.	Initial Increase	1/1/2032	2,835.29	7,335.76

Notes

1. Katsantonos, James J. - COLA Paid One Year in Advance - No Change to be Made Per Board Attorney

RECORDS DISPOSAL CERTIFICATE

TO: Local Records Commission
Margaret Cross Norton Building
Springfield, IL 62756
217-782-7075

APPLICATION #: 24:028C

COUNTY: Cook

FROM: River Forest Police Pension Fund
(Agency Division)

ADDRESS: 400 Park Avenue
(Street, P.O. Box)

River Forest 60305
(City, ZIP)

CONTACT TELEPHONE: (708) 366-8500

CONTACT EMAIL: jflores@lauterbachamen.com

Directions:

1. Fill in all blanks and columns.
2. Application item numbers must be listed in numerical order.
3. Record series titles must be listed as they appear on application.
4. Sign and send certificate to above address or email to recordsmgt@ilsos.gov.
5. Retain records until approved copy is returned.

APPLICATION ITEM NO.	RECORD SERIES TITLE	INCLUSIVE DATES	VOLUME OF RECORDS (Cu. Ft. or MB/GB)
2	Administrative Files and Misc. Correspondence	2023	Neg
3	Affidavits of Continued Eligibility	1976-2023	Neg
5	Bids, Specifications and Proposals - Unsuccessful	1982-2014	Neg.
	Bids Specifications and Proposals - Successful	1982-2021	Neg
7	Contracts leases and agreements	2009-2014	Neg
9	Election Records	1980-2023	Neg
10	Freedom of Information Act - Requests/Denials	2007-2022	Neg
11	Insurance Policies and Claims - Other Policies	2012-2017	Neg
13	Investment Records	1994-2017	Neg
14	Invoices, Paid Bills and Receipts	1982-2022	Neg
15	Legal Case Files - No Opinions	1987-2021	Neg
16	Letters of Appointment and Resignation	2022	Neg
19	Notice of Board Meeting Dates	2013-2023	Neg
			Total Volume from all pages
			Cu. Ft. <u>2</u>
			MB/GB _____

If any of the above records are microfilmed, I hereby certify that they have been reproduced in compliance with standards given in Sections 4000.50 and 4500.50 of the Regulations of the Local Records Commissions.

If the records are digitized, I certify that they have been reproduced in compliance with standards given in Sections 4000.70 / 4500.70 and will be maintained in compliance with standards given in Sections 4000.80 / 4500.80 of the Regulations of the Local Records Commissions.

I hereby certify that, in compliance with authorization received from the Local Records Commission, the records listed above will be disposed of on or after:

Disposal date set by the ILSOS _____ Approved by ILSOS _____

Signature of the Agency Official _____ Submission Date _____

Print Agency Official name and title on line above

Prepared by: Lauterbach & Amen, LLP

(Signature required only if records have been microfilmed or digitized.)

**RECORDS DISPOSAL CERTIFICATE
SUPPLEMENTAL PAGE**

APPLICATION NO.: 24:028CCOUNTY: Cook

FROM: River Forest Police Pension
(Agency, Division)

APPLICATION ITEM NO.	RECORD SERIES TITLE	INCLUSIVE DATES	VOLUME OF RECORDS (Cu. Ft. or MB/GB)
20	OMA and FOIA Training Certificates	2011-2019	Neg
21	Registration Sheet for Public Comment at Meeting	2009-2023	Neg
22	Reports - Daily, Weekly, Monthly	1982-2022	Neg
	Reports - Annual/YTD	1982-2017	Neg
25	State and Federal Tax Statements - Other Forms	1977-2017	Neg
26	Tax Levy and Actuarial Records	1988-2017	Neg

Organization: **River Forest Police Pension Fund**

Year: **2025**

Luis Tagle

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Bruce Higgins

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPPFA - registered			
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2					
3					
4					
5					
6					

Michael Swierczynski

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Rosemary McAdams

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

2024 IPPFA Trustee Training Opportunities

IPPFA ONLINE SEMINAR COURSE

- WHEN:** Ongoing
- Online 8 hr. seminar (Recorded from the 2023 MidAmerican Pension Conference)
- WHERE:** IPPFA Website:
www.ippfa.org/education/online-classes/
- COST:** IPPFA MEMBER: \$285.00/seminar IPPFA
NON-MEMBER: \$570.00/seminar

This online seminar agenda includes:

- School's in Session - How to Ace your Fund Administration
- Retirement Healthcare Funding
- Private vs. Public Pensions
- Pension Funding Policy
- Legal Updates and Recent Court Cases
- Ask Your Attorney
- Fiduciary Liability Insurance vs. Directors and Officers Insurance
- Benefit Enhancements to Attract and Retain Public Safety Officers
- Consolidation Update
- The Wonderfully Weird World of Administrative Review

- this online seminar satisfies 8 hours of the required continuing pension trustee training

16-hour Certified Trustee Programs* offered through IPPFA

IPPFA **ONLINE** Certified Trustee Program

COST: IPPFA MEMBER: \$ 550.00
IPPFA NON-MEMBER: \$1,100.00

Registration is online at the IPPFA website www.ippfa.org/education/trustee-program/

IPPFA In-Person Certified Trustee Program

WHEN: December 2, 2024 - December 3, 2024

WHERE: NIU Outreach Campus
1120 E. Diehl Rd., Room 266
Naperville, IL 60563

COST: IPPFA MEMBER: \$500.00
IPPFA NON-MEMBER: \$1,000.00

*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.



2025 IPPFA Pension Conferences

2025 Illinois Pension Conference

May 7th - 9th

Eagle Ridge Resort, Galena, IL

Agenda at a glance:

- Tuesday, May 6th - Heroes Family Fund Charity Golf Outing
Wednesday, May 7th - Educational Sessions 12:00 pm to 5:00 pm
Thursday, May 8th - Educational Sessions 8:00 am to 5:00 pm
Friday, May 9th - Educational Sessions 9:00 am to 12:00 pm
-

2025 MidAmerican Pension Conference

October 1st - 2nd

Oak Brook Hills Resort, Oak Brook

PLEASE NOTE THE SCHEDULE CHANGE TO 2 FULL DAYS

Agenda at a glance:

- Tuesday, September 30th - Heroes Family Fund Charity Golf Outing
Wednesday, October 1st - Educational Sessions 9:00 am to 5:00 pm
Thursday, October 2nd - Educational Sessions 9:00 am to 5:00 pm

No Friday Sessions



2024 IPFA FALL PENSION SEMINAR

Friday November 1, 2024 Gold Shift

Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900



IN-PERSON SEMINAR REGISTRATION FORM

Municipality,
District, or
Firm:

(please print or type)

Address: _____

City: _____, IL Zip: _____ Phone: _____

SEMINAR FEES: IPFA Members: \$ 210.00 Non - Members: \$ 260.00 Walk-In Registration: \$ 290.00

Avoid the walk-in surcharge – register on or before Monday, October 28, 2024

Registration opens at 07:00, event begins at 08:00, & ends at 16:00

First Name:	Last Name:	e-mail Address:	Member	Non-Member
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.

TOTAL CHECK ENCLOSED \$ _____.

Payment must accompany this Registration Form and be received in our office **on or before** October 28, 2024 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, October 28, 2024 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to ipfa@aol.com. Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

The Illinois Pension Statute requires continuing education for all pension board trustees. This seminar provides up to 8 hours of credits.

For IPFA Office Use: Date: _____ Check #: _____ Amount: _____ Payer: _____

ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education.

WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at iml.org/pensiontrustees.

Trustee certification training is provided online and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at pensiontrustees@iml.org.

HOW MUCH DOES THE TRAINING COST?

\$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Developments and Potential Changes in Federal and Illinois Labor and Employment Laws
- Qualified Domestic Relations Order
- Pension Plan Funding 101
- Pension Plan Assumptions 101
- Freedom of Information Act and Open Meetings Act
- Cyber Security Best Practices
- Managing Generational Differences and Unconscious Bias in the Workplace
- How to Identify, Address and Prevent Sexual Harassment and Discrimination
- Let Me Ask You a Question
- Public Pension Fund Accounting Principles



EASTERN ILLINOIS UNIVERSITY in partnership with



ARTICLE 3 AND ARTICLE 4

Pension Trustee Certification

All elected and appointed Article 3 (Police) and Article 4 (Firefighters) local pension board trustees are required to participate in state-mandated trustee certification training that consists of at least 16 hours in their first year as a trustee. In addition, trustees must complete a minimum of eight hours of continuing trustee education annually thereafter.

The Illinois Municipal League provides this certification training at **no charge to all trustees.**

[Click here to begin your pension trustee training.](#)

This training is provided online and in accordance with statutory requirements.

[Pension Trustee Certification Fact Sheet](#)



in
partnership
with



If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at pensiontrustees@iml.org.