



# RIVER FOREST FIREFIGHTERS' PENSION FUND

400 Park Avenue ■ River Forest, Illinois 60305

*Stephen Fischer*  
President

*Adam Howe*  
Trustee

*Lester Telkamp*  
Trustee

*Tom Severson*  
Trustee

*Rosey McAdams*  
Trustee

## NOTICE OF A REGULAR MEETING OF THE RIVER FOREST FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The River Forest Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, January 23, 2025 at 1:00 p.m.** in the Village Hall located at 400 Park Avenue, River Forest, Illinois 60305, for the purposes set forth in the following agenda:

### AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a. October 24, 2024 Regular Meeting
  - b. Semi-Annual Review of Closed Session Meeting Minutes
5. Communications and Reports
  - a. Statements of Economic Interest
6. Investment Reports
  - a. FPIF – Marquette Associates
    - i. Statement of Results
  - b. Review of Non-FPIF Account Holdings
7. Accountant's Report – Lauterbach & Amen, LLP
  - a. Monthly Financial Report
  - b. Presentation and Approval of Bills
  - c. Additional Bills, if any
  - d. Discussion/Possible Action – Cash Management Policy
8. Applications for Retirement/Disability Benefits
  - a. Disability Status – John Carter
9. Applications for Membership/Withdrawals from Fund
10. Old Business
11. New Business
  - a. Review/Approve – Records Disposal Certificate
  - b. Board Officer Elections – President and Secretary
  - c. Review/Update – Northern Trust GCM/Passport Maintenance Form
  - d. Approve Annual Cost of Living Adjustments for Pensioners
  - e. Review Trustee Term Expirations and Election Procedures
12. Trustee Training Updates
  - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
13. Attorney's Report – Puchalski Goodloe LLC
  - a. Legal Updates
14. Closed Session, if needed
15. Adjournment



## RIVER FOREST FIREFIGHTERS' PENSION FUND

400 Park Avenue ■ River Forest, Illinois 60305

*Stephen Fischer*    *John Carter*    *Lester Telkamp*    *Rosemary McAdams*    *Thomas Severson*  
*President*            *Secretary*            *Trustee*            *Trustee*            *Trustee*

### MINUTES OF A REGULAR MEETING OF THE RIVER FOREST FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES OCTOBER 24, 2024

A regular meeting of the River Forest Firefighters' Pension Fund Board of Trustees was held on Thursday, October 24, 2024 at 2:30 p.m. in the River Forest Village Hall Located at 400 Park Avenue, River Forest, Illinois 60305, pursuant to notice.

**CALL TO ORDER:** Trustee Fischer called the meeting to order at 2:30 p.m.

#### **ROLL CALL:**

**PRESENT:** Trustees Stephen Fischer, Rosemary McAdams, Adam Howe and Lester Telkamp

**ABSENT:** Trustee Tom Severson

**ALSO PRESENT:** Attorney Jeff Goodloe, Puchalski Goodloe LLC; Alexandria Michael, Lauterbach & Amen, LLP (L&A); Greg Kiesewetter, Cook Castle Associates (*arrived at 3:28 p.m. via teleconference*)

**PUBLIC COMMENT:** There was no public comment.

**NEW BUSINESS:** *Certify Special Election Results – Active Member Position:* L&A conducted a special election for one of the active member positions on the River Forest Firefighters' Pension Fund Board of Trustees. The Board noted that 19 ballots were received and 19 ballots were counted. The active member election results are as follows: 14 votes for Adam Howe and 5 votes for Matt Krall. Adam Howe was elected as the active member on the Board of Trustees for an unexpired three-year term ending April 30, 2026. A motion was made by Trustee McAdams and seconded by Trustee Fischer to certify the special election results. Motion carried unanimously by voice vote.

**APPROVAL OF MEETING MINUTES:** *July 25, 2024 Regular Meeting:* The Board reviewed the July 25, 2024 regular meeting minutes. A motion was made by Trustee Fischer and seconded by Trustee McAdams to approve the July 25, 2024 regular meeting minutes as written. Motion carried unanimously by voice vote.

**COMMUNICATIONS AND REPORTS:** *Affidavits of Continued Eligibility:* The Board noted that all 2024 Affidavits of continued Eligibility have been received by L&A. The originals were provided to the Board for their records.

**INVESTMENT REPORT:** *FPIF – Marquette Associates:* The Board reviewed the FPIF Monthly Summary prepared by Marquette Associates for the period ending August 31, 2024. As of August 31, 2024 the one-month total net return was 2% and the year-to-date total net return was 11.2% for an ending market value of \$9,435,387,335. The current asset allocation was as follows: Total Equity at 65.1%, Fixed Income at 28.9%, Alternatives at 4.4% and Cash at 1.6%.

*Statement of Results:* The Board reviewed the August 31, 2024 Statement of Results provided by FPIF. As of August 31, 2024, the ending market value was \$20,437,998.18 for a net return of 2.06%.

*Review of Non-FPIF Account Holdings:* Trustee McAdams informed the Board that there is approximately \$14,000 in the Illinois Funds account.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the four-month period ending August 31, 2024 prepared by L&A. As of August 31, 2024, the net position held in trust for pension benefits was \$20,621,506.07 for a change in position of \$1,844,716.37. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement report for the period June 1, 2024 through August 31, 2024 for total disbursements of \$19,047.51. A motion was made by Trustee Howe and seconded by Trustee Fischer to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement report in the amount of \$19,047.51. Motion carried unanimously by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer  
NAYS: None  
ABSENT: Trustee Severson

*Additional Bills, if any:* The Board reviewed the Puchalski Goodloe invoice #0000922 in the amount of \$1,245 for legal services. A motion was made by Trustee Fischer and seconded by Trustee McAdams to approve to additional bill as presented. Motion carried by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer  
NAYS: None  
ABSENT: Trustee Severson

*Discussion/Possible Action – Cash Management Policy:* The Board discussed their current Cash Management Policy and determined no changes are needed at this time.

*GCM Recurring Withdrawal Instructions for 2025:* The Board reviewed the GCM Recurring Withdrawal Instructions for 2025. A motion was made by Trustee McAdams and seconded by Trustee Howe to set the 2025 monthly recurring deposits at \$200,000 from FPIF. Motion carried by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer  
NAYS: None  
ABSENT: Trustee Severson

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** *Disability Status – John Carter:* Attorney Goodloe gave a brief update on the status of the John Carter disability. Further discussion will be held at the next regular meeting.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** There were no applications for membership or withdrawals from the Fund.

**OLD BUSINESS:** *IDOI Annual Statement:* The Board noted that the IDOI Annual Statement was filed with the Illinois Department of Insurance prior to the October 31, 2024 deadline. No further action is necessary.

**NEW BUSINESS (CONTINUED):** *Review/Approve – Actuarial Valuation and Tax Levy Request:* The Board reviewed the Actuarial Valuation prepared by L&A. Based on the data and assumptions, the recommended municipal contribution is \$1,757,300 and the statutory minimum contribution amount is \$1,434,566. A motion was made by Trustee Fischer and seconded by Trustee McAdams to accept the Actuarial Valuation as prepared. Motion carried by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer

NAYS: None

ABSENT: Trustee Severson

The Board discussed requesting a tax levy in the amount of \$1,757,300. A motion was made by Trustee McAdams and seconded by Trustee Telkamp to request a tax levy in the amount of \$1,757,300 from the Village of River Forest. Motion carried by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer

NAYS: None

ABSENT: Trustee Severson

*Review/Adopt – Municipal Compliance Report:* The Board reviewed the Municipal Compliance Report prepared by L&A. A motion was made by Trustee Howe and seconded by Trustee Fischer to adopt the MCR as prepared and to authorize signatures by two Trustees. Motion carried unanimously by voice vote.

*Establish 2025 Board Meeting Dates:* The Board discussed establishing the 2025 Board meeting dates as January 23, 2025; April 24, 2025; July 24, 2025; and October 23, 2025 at 1:00 p.m. in the River Forest Village Hall Located at 400 Park Avenue, River Forest, Illinois 60305. Motion carried unanimously by voice vote.

**ATTORNEY'S REPORT – PUCHALSKI GOODLOE LLC:** *Legal Updates:* Attorney Goodloe discussed recent court cases and decisions, as well as general pension matters with the Board.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

*Mr. Kiesewetter joined the meeting at 3:28 p.m. via teleconference.*

**NEW BUSINESS (CONTINUED):** *Review/Approve – Fiduciary Liability Insurance Renewal:* The Board reviewed the fiduciary liability insurance renewal provided by Hudson Insurance Company through Cook Castle Associates, LLC. A motion was made by Trustee McAdams and seconded by Trustee Howe to approve payment of the fiduciary liability insurance renewal

effective November 1, 2024 through November 1, 2025 in the amount of \$4,051. Motion carried by roll call vote.

AYES: Trustees McAdams, Howe, Telkamp and Fischer  
NAYS: None  
ABSENT: Trustee Severson

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee McAdams and seconded by Trustee Fischer to adjourn the meeting at 3:38 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for January 23, 2025 at 1:00 p.m.

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Board President or Secretary

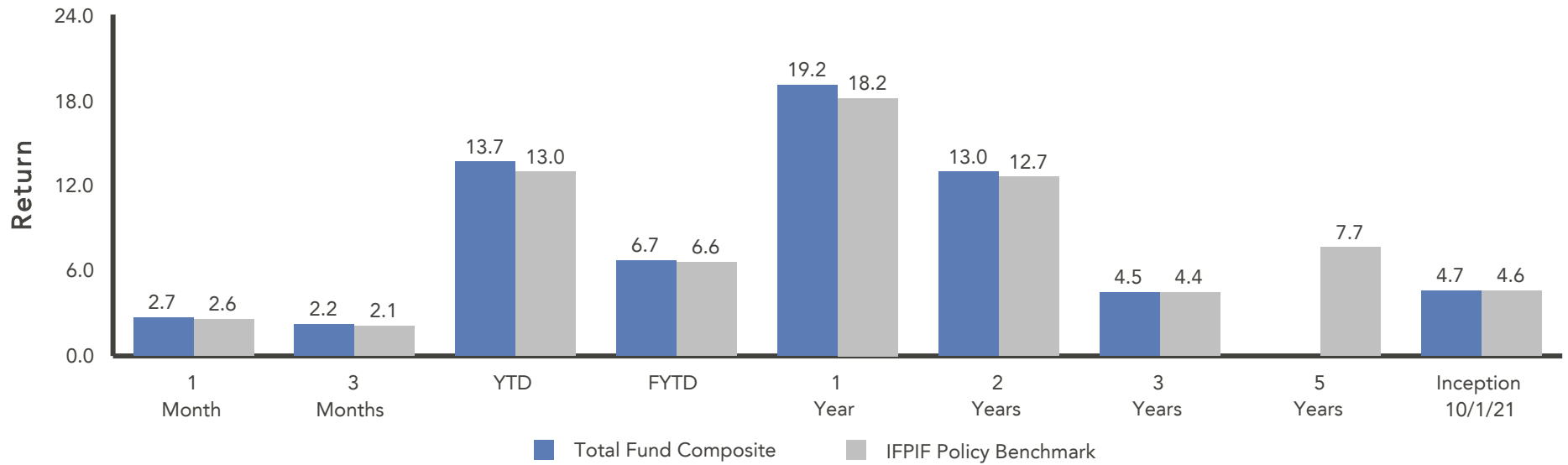
Minutes approved by the Board of Trustees on \_\_\_\_\_.

*Minutes prepared by Alexandria Michael, Professional Services Administrator, Lauterbach & Amen, LLP*

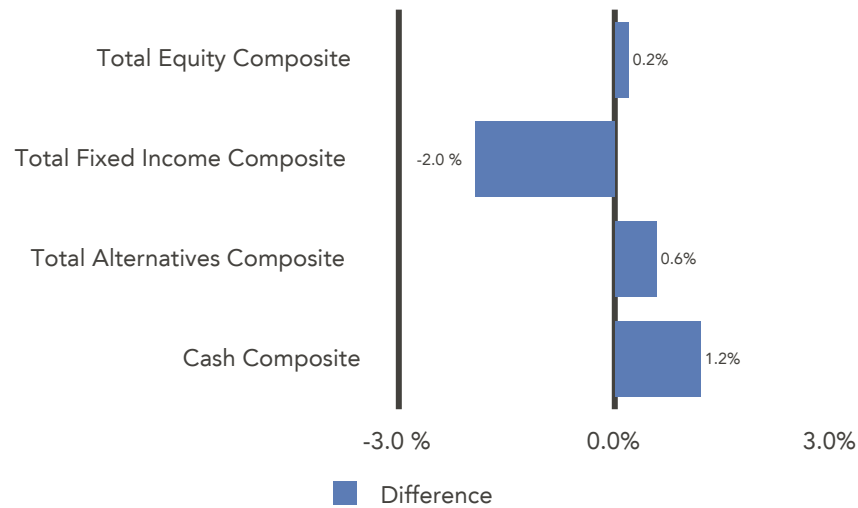
# Illinois Firefighters' Pension Investment Fund

Monthly Summary  
November 30, 2024

Preliminary, subject to change



Total Fund Composite vs. Target Allocation



	Current Balance	Portfolio	Policy
Total Fund Composite	9,725,896,664	100.0	100.0
Total Fund Composite excl. Member Funds	9,725,888,055	100.0	100.0
Total Equity Composite	6,340,876,686	65.2	65.0
Total Fixed Income Composite	2,727,399,867	28.0	30.0
Total Alternatives Composite	541,990,661	5.6	5.0
Cash Composite	115,602,623	1.2	0.0

Policy targets are based on Interim Asset Allocation.

Illinois Firefighters' Pension Investment Fund

Portfolio Allocation  
Month Ending November 30, 2024

	Asset Class	Market Value (\$)	Portfolio (%)	Policy (%)
<b>Total Fund Composite</b>		<b>9,725,896,664</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Fund Composite excl. Member Funds</b>		<b>9,725,888,055</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Equity Composite</b>		<b>6,340,876,686</b>	<b>65.2</b>	<b>65.0</b>
<b>U.S. Equity Composite</b>		<b>3,723,411,754</b>	<b>38.3</b>	<b>36.0</b>
Rhumblin Russell 200	Large-Cap Core	2,618,679,385	26.9	25.0
Rhumblin Russell Midcap	Mid-Cap Core	907,595,787	9.3	9.0
Rhumblin S&P 600	Small-Cap Core	197,136,581	2.0	2.0
<b>Non-U.S. Equity Composite</b>		<b>2,617,464,932</b>	<b>26.9</b>	<b>29.0</b>
<b>International Developed Equity Composite</b>		<b>1,699,827,838</b>	<b>17.5</b>	<b>19.0</b>
SSGA World ex US	Non-U.S. Large-Cap Core	1,431,110,155	14.7	16.0
SSGA World ex US Small	Non-U.S. Small-Cap Core	268,717,683	2.8	3.0
<b>Emerging Markets Equity Composite</b>		<b>917,637,094</b>	<b>9.4</b>	<b>10.0</b>
SSGA MSCI EM	Emerging Markets	564,686,381	5.8	0.0
SSGA MSCI EM ex China	Emerging Markets	169,560,029	1.7	8.0
SSGA EM Small	EM Small-Cap	183,390,684	1.9	2.0
<b>Total Fixed Income Composite</b>		<b>2,727,399,867</b>	<b>28.0</b>	<b>30.0</b>
<b>Rate Sensitive Composite</b>		<b>2,466,393,515</b>	<b>25.4</b>	<b>27.0</b>
<b>Short-Term Treasury Composite</b>		<b>271,869,844</b>	<b>2.8</b>	<b>3.0</b>
SSGA Short Treasury	Short-Term Govt. Fixed Income	271,869,844	2.8	3.0
<b>Core Fixed Income Composite</b>		<b>2,194,523,671</b>	<b>22.6</b>	<b>24.0</b>
Garcia Hamilton & Associates	Core Fixed Income	1,089,736,324	11.2	12.0
Brown Brothers Harriman & Co	Core Plus Fixed Income	1,104,787,347	11.4	12.0
<b>Credit Fixed Income Composite</b>		<b>261,006,352</b>	<b>2.7</b>	<b>3.0</b>
<b>Emerging Markets Debt Composite</b>		<b>261,006,352</b>	<b>2.7</b>	<b>3.0</b>
Macquarie Investment Management	EM Fixed Income	127,572,286	1.3	1.5
William Blair Investment Management	EM Fixed Income	133,434,063	1.4	1.5



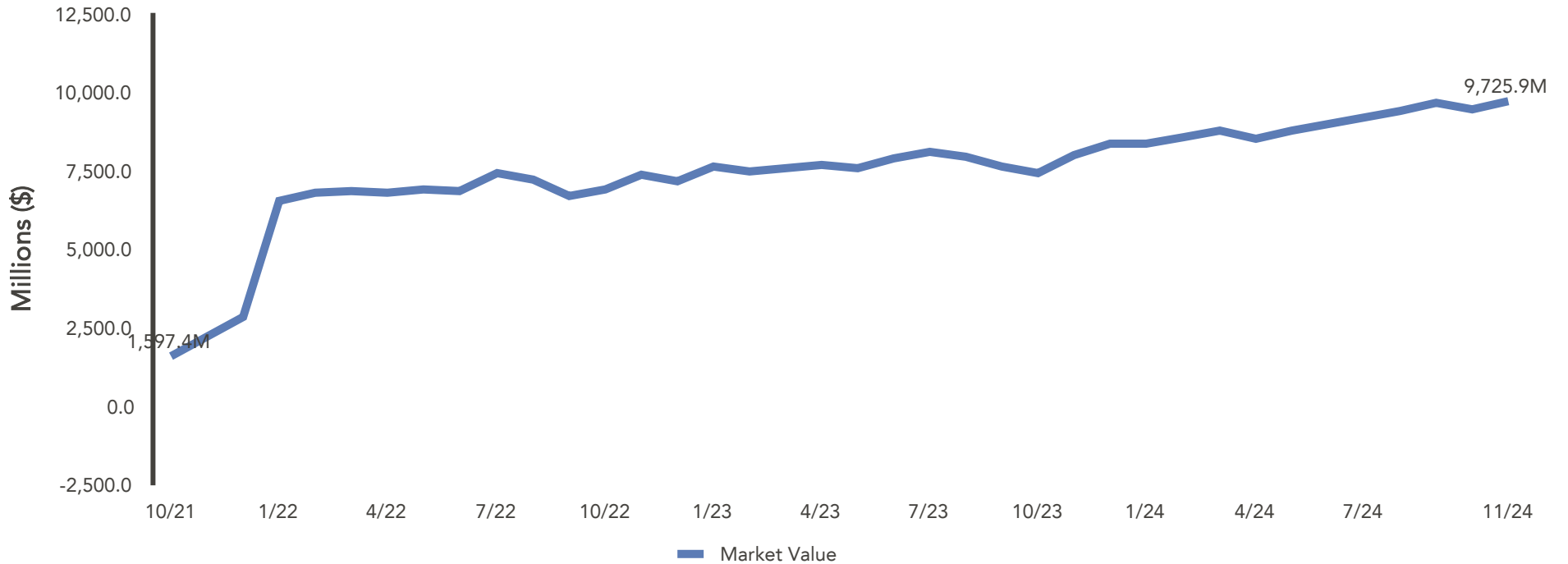
Illinois Firefighters' Pension Investment Fund

Portfolio Allocation  
Month Ending November 30, 2024

	Asset Class	Market Value (\$)	Portfolio (%)	Policy (%)
Total Alternatives Composite		541,990,661	5.6	5.0
Real Estate Composite		500,743,464	5.1	5.0
Private Equity Composite		1,151,400	0.0	0.0
Private Credit Composite		40,095,797	0.4	0.0
Cash Composite		115,602,623	1.2	0.0
Transition Composite		18,217	0.0	-
Member Funds Composite		8,609	0.0	-

Policy targets are based on Interim Asset Allocation.

Market Value History



Summary of Cash Flows

	1 Month (\$)	3 Months (\$)	YTD (\$)	FYTD (\$)	1 Year (\$)	2 Years (\$)	3 Years (\$)	Since Inception (\$)
Beginning Market Value	9,497,338,136	9,434,978,735	8,410,260,043	8,990,185,270	8,014,473,930	7,405,066,296	2,227,364,425	-
Net Cash Flow	-28,468,816	77,855,363	160,192,533	129,044,783	169,533,575	238,116,792	6,306,380,841	8,525,359,389
Net Investment Change	257,027,343	213,062,566	1,155,444,088	606,666,611	1,541,889,159	2,082,713,576	1,192,151,398	1,200,537,275
Ending Market Value	9,725,896,664	9,725,896,664	9,725,896,664	9,725,896,664	9,725,896,664	9,725,896,664	9,725,896,664	9,725,896,664

## Illinois Firefighters' Pension Investment Fund

Annualized Performance (Net of Fees)  
As of November 30, 2024

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
<b>Total Fund Composite</b>	<b>2.7</b>	<b>2.2</b>	<b>13.7</b>	<b>6.7</b>	<b>19.2</b>	<b>13.0</b>	<b>4.5</b>	<b>-</b>	<b>4.7</b>	<b>Oct 21</b>
IFPIF Policy Benchmark	2.6	2.1	13.0	6.6	18.2	12.7	4.4	7.7	4.6	
IFPIF Actuarial Rate (7.125%)	0.6	1.7	6.5	2.9	7.1	7.1	7.1	-	7.1	
<b>Total Fund Composite excl. Member Funds</b>	<b>2.7</b>	<b>2.2</b>	<b>13.7</b>	<b>6.7</b>	<b>19.2</b>	<b>13.0</b>	<b>5.0</b>	<b>-</b>	<b>4.3</b>	<b>Nov 21</b>
IFPIF Policy Benchmark	2.6	2.1	13.0	6.6	18.2	12.7	4.4	7.7	3.7	
<b>Total Equity Composite</b>	<b>3.5</b>	<b>3.3</b>	<b>18.4</b>	<b>7.9</b>	<b>24.6</b>	<b>17.6</b>	<b>7.2</b>	<b>-</b>	<b>6.0</b>	<b>Nov 21</b>
MSCI AC World IMI Index (Net)	3.9	3.8	19.6	8.4	25.9	18.2	7.2	11.0	6.1	
<b>U.S. Equity Composite</b>	<b>6.7</b>	<b>8.1</b>	<b>27.5</b>	<b>12.7</b>	<b>34.3</b>	<b>22.9</b>	<b>10.6</b>	<b>-</b>	<b>9.8</b>	<b>Nov 21</b>
Russell 3000 Index	6.7	8.1	27.7	12.5	34.5	23.1	10.5	15.2	9.7	
Rhumblin Russell 200	5.8	7.2	29.4	10.4	34.6	25.7	11.9	-	11.3	Nov 21
Russell Top 200 Index	5.8	7.2	29.4	10.4	34.7	25.7	11.9	16.8	11.4	
Rhumblin Russell Midcap	8.8	10.6	24.0	18.2	33.6	17.2	7.7	-	6.2	Nov 21
Russell Midcap Index	8.8	10.6	24.1	18.2	33.7	17.3	7.8	12.0	6.3	
Rhumblin S&P 600	10.9	8.9	18.1	18.9	33.1	13.0	6.3	-	5.3	Nov 21
S&P SmallCap 600 Index	10.9	8.9	18.1	19.0	33.2	13.1	6.3	10.8	5.4	
<b>Non-U.S. Equity Composite</b>	<b>-0.8</b>	<b>-2.9</b>	<b>7.3</b>	<b>1.7</b>	<b>12.8</b>	<b>11.0</b>	<b>2.7</b>	<b>-</b>	<b>1.1</b>	<b>Nov 21</b>
MSCI AC World ex USA IMI (Net)	-0.8	-3.2	7.3	2.0	12.9	11.1	2.5	5.4	0.9	
<b>International Developed Equity Composite</b>	<b>0.3</b>	<b>-3.6</b>	<b>7.6</b>	<b>2.9</b>	<b>13.7</b>	<b>12.3</b>	<b>4.2</b>	<b>-</b>	<b>2.4</b>	<b>Nov 21</b>
MSCI World ex U.S. IMI Index (Net)	0.3	-3.7	7.3	2.8	13.4	12.0	3.8	6.1	2.0	
SSGA World ex US	0.3	-3.7	7.9	2.6	13.8	12.7	4.9	-	3.1	Nov 21
MSCI World ex U.S. (Net)	0.2	-3.8	7.6	2.5	13.5	12.4	4.5	6.3	2.8	
SSGA World ex US Small	0.4	-2.8	5.7	4.5	13.2	9.7	-0.2	-	-2.0	Nov 21
MSCI World ex U.S. Small Cap Index (Net)	0.4	-2.8	5.5	4.5	13.1	9.3	-0.5	4.4	-2.4	

## Illinois Firefighters' Pension Investment Fund

Annualized Performance (Net of Fees)  
As of November 30, 2024

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
<b>Emerging Markets Equity Composite</b>	<b>-2.9</b>	<b>-1.6</b>	<b>6.7</b>	<b>-0.3</b>	<b>10.9</b>	<b>8.4</b>	<b>-0.4</b>	<b>-</b>	<b>-1.7</b>	<b>Nov 21</b>
MSCI Emerging Markets IMI (Net)	-3.4	-1.9	7.4	0.0	11.7	8.8	-0.6	4.0	-1.9	
SSGA MSCI EM	-3.0	-1.5	7.1	-0.1	11.2	7.1	-1.4	-	-2.8	Nov 21
MSCI Emerging Markets (Net)	-3.6	-1.7	7.7	0.2	11.9	8.0	-1.3	3.2	-2.6	
SSGA MSCI EM ex China	-3.2	-	-	-	-	-	-	-	-3.2	Nov 24
MSCI Emerging Markets ex China Index (Net)	-3.3	-5.9	4.8	-3.3	11.5	9.7	2.0	6.1	-3.3	
SSGA EM Small	-2.3	-2.6	5.3	-1.6	9.7	13.4	3.5	-	2.4	Nov 21
MSCI Emerging Markets Small Cap (Net)	-2.2	-2.8	5.9	-1.1	10.6	13.9	3.9	10.1	2.8	
<b>Total Fixed Income Composite</b>	<b>1.1</b>	<b>-0.1</b>	<b>4.4</b>	<b>4.0</b>	<b>8.8</b>	<b>5.2</b>	<b>-0.6</b>	<b>-</b>	<b>-0.6</b>	<b>Nov 21</b>
Blmbg. U.S. Universal Index	1.1	0.1	3.6	3.9	7.5	4.7	-1.5	0.4	-1.4	
<b>Rate Sensitive Composite</b>	<b>1.2</b>	<b>-0.1</b>	<b>4.1</b>	<b>3.9</b>	<b>8.5</b>	<b>4.8</b>	<b>-0.7</b>	<b>-</b>	<b>-0.6</b>	<b>Nov 21</b>
Blmbg. U.S. Aggregate Index	1.1	-0.1	2.9	3.7	6.9	4.0	-2.0	0.0	-1.8	
<b>Short-Term Treasury Composite</b>	<b>0.3</b>	<b>0.5</b>	<b>3.8</b>	<b>2.6</b>	<b>5.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.9</b>	<b>Apr 23</b>
Blmbg. U.S. Treasury: 1-3 Year	0.3	0.5	3.8	2.6	5.0	4.1	1.3	1.4	3.9	
SSGA Short Treasury	0.3	0.5	3.8	2.6	5.0	-	-	-	3.9	Apr 23
Blmbg. U.S. Treasury: 1-3 Year	0.3	0.5	3.8	2.6	5.0	4.1	1.3	1.4	3.9	
<b>Core Fixed Income Composite</b>	<b>1.3</b>	<b>-0.2</b>	<b>4.1</b>	<b>4.1</b>	<b>8.9</b>	<b>4.8</b>	<b>-1.1</b>	<b>-</b>	<b>-1.0</b>	<b>Nov 21</b>
Blmbg. U.S. Aggregate Index	1.1	-0.1	2.9	3.7	6.9	4.0	-2.0	0.0	-1.8	
Garcia Hamilton & Associates	1.4	-0.8	2.6	3.9	7.5	-	-	-	2.3	Apr 23
Blmbg. U.S. Aggregate Index	1.1	-0.1	2.9	3.7	6.9	4.0	-2.0	0.0	3.3	
Brown Brothers Harriman & Co	1.1	0.4	5.7	4.2	10.2	-	-	-	6.6	Apr 23
Blmbg. U.S. Aggregate Index	1.1	-0.1	2.9	3.7	6.9	4.0	-2.0	0.0	3.3	

Illinois Firefighters' Pension Investment Fund

Annualized Performance (Net of Fees)  
As of November 30, 2024

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
<b>Credit Fixed Income Composite</b>	0.7	0.8	6.8	4.7	11.8	8.9	-0.2	-	-0.8	Nov 21
JPM EMBI Global Diversified	1.2	1.3	8.0	5.6	13.2	9.7	0.0	0.8	-0.6	
<b>Emerging Markets Debt Composite</b>	0.7	0.8	6.8	4.7	11.8	8.9	-0.2	-	-0.8	Nov 21
JPM EMBI Global Diversified	1.2	1.3	8.0	5.6	13.2	9.7	0.0	0.8	-0.6	
Macquarie Investment Management	0.3	-0.5	-	3.1	-	-	-	-	3.7	Jun 24
JPM EMBI Global Diversified	1.2	1.3	8.0	5.6	13.2	9.7	0.0	0.8	6.2	
William Blair Investment Management	1.1	2.1	-	6.2	-	-	-	-	7.4	Jun 24
JPM EMBI Global Diversified	1.2	1.3	8.0	5.6	13.2	9.7	0.0	0.8	6.2	
<b>Total Alternatives Composite</b>	2.8	2.6	7.1	8.8	10.4	0.8	1.8	-	2.0	Oct 21
<b>Real Estate Composite</b>	2.4	2.3	6.8	8.5	10.1	0.7	1.7	-	1.9	Oct 21
Real Estate Custom Benchmark	1.7	1.6	4.8	6.8	5.6	-1.6	1.2	4.4	2.0	
<b>Private Equity Composite</b>	-	-	-	-	-	-	-	-	-	Jun 24
<b>Private Credit Composite</b>	-	-	-	-	-	-	-	-	-	Jul 24

Investment Manager	Fee Schedule
Rhumbline	0.005% on the Balance
SSGA	0.013% on the Balance
Garcia Hamilton & Associates	0.14% on the First \$100 million 0.09% on the Next \$600 million 0.05% on the Balance
Brown Brothers Harriman & Co	0.17% on the First \$250 million 0.13% on the Next \$250 million 0.10% on the Balance
Macquarie Investment Management	0.25% on the Balance
William Blair Investment Management	0.20% on the Balance

## Illinois Firefighters' Pension Investment Fund

Benchmark Composition  
As of November 30, 2024

Benchmark	Weight (%)
IFPIF Policy Benchmark : Apr-2023	
FTSE NAREIT Equity REIT Index	2.00
Russell Midcap Index	9.00
S&P SmallCap 600 Index	2.00
Blmbg. U.S. Aggregate Index	24.00
MSCI World ex U.S. (Net)	16.00
MSCI World ex U.S. Small Cap Index (Net)	3.00
MSCI Emerging Markets Small Cap (Net)	2.00
Russell Top 200 Index	25.00
MSCI Emerging Markets (Net)	8.00
JPM EMBI Global Diversified	3.00
Blmbg. U.S. Treasury: 1-3 Year	3.00
NFI-ODCE Equal Weighted	3.00

Benchmark	Weight (%)
Real Estate Custom Benchmark : Jan-1978	
FTSE NAREIT Equity REIT Index	40.00
NFI-ODCE Equal Weighted	60.00

### Inception Performance

Total Fund Composite inception performance is based on an October 1, 2021 start. All other account and composite inception performance is based on an October 31, 2021 start.

### NFI-ODCE Equal Weighted

Quarterly index. Value of the quarterly return is recognized in the last month of each quarter

### Alternatives Composite

The Private Equity and Private Credit composites are valued quarterly. The performance shown is lagged and based on the most recent quarter-end valuation.



## DISCLOSURES

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Account and Composite characteristics data is derived from underlying holdings uploaded to the Investment Metrics Platform ("Platform"); the Platform then uses data for the noted time period from Standard & Poor's (equity holdings) and ICE (fixed income holdings) to populate the reporting templates. Some securities, including cash equivalents, may not be accurately classified during this population process due to missing identifiers or unavailable data. As a result, characteristics in this report may differ from other data sources. For example, Bloomberg indices may include additional rating information which may differ from the S&P rating used by the Platform.

Forward-looking statements, including without limitation any statement or prediction about a future event contained in this presentation, are based on a variety of estimates and assumptions by Marquette, including, but not limited to, estimates of future operating results, the value of assets and market conditions. These estimates and assumptions, including the risk assessments and projections referenced, are inherently uncertain and are subject to numerous business, industry, market, regulatory, geo-political, competitive, and financial risks that are outside of Marquette's control. There can be no assurance that the assumptions made in connection with any forward-looking statement will prove accurate, and actual results may differ materially.

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# River Forest Firefighters Pension Fund

## Statement of Results

### Illinois Firefighters Pension Investment Fund

Currency: USD (\$)	November 2024	2024 YTD
<b>Beginning NAVs:</b>		
Beginning NAV	20,198,698.55	17,953,449.29
Contributions	198.95	2,327,067.45
Withdrawals	200,000.00	2,200,000.00
Net Time Weighted Activity	-113,174.17	
Allocation Balance	20,085,524.38	
Allocation Percent	0.21%	
<b>Income &amp; Expenses:</b>		
Unrealized Gain/Loss	504,456.78	1,998,369.82
Realized Gain/Loss	7,374.88	137,444.32
Dividend Income	11,349.37	105,373.86
Interest Income	18,551.86	237,031.67
Derivative Income	-	424.47
Private Equity / Real Estate Income	-250.21	-96.58
Income Adjustments for the period		
Other Income	-	-5.20
<b>Total Income</b>	<b>541,482.68</b>	<b>2,478,542.36</b>
Administrator Expenses (FPIF)	-	5,455.12
Other Fee & Expenses (FPIF)	529.62	4,548.62
Other Expenses	32.27	901.58
Swap Fees	0.76	35.89
Private Equity and Real Estate Fees	776.94	3,278.75
Management Fee	-	5,798.55
Performance Fee		
<b>Total Fee &amp; Expenses</b>	<b>1,339.59</b>	<b>20,018.51</b>
<b>Net Income</b>	<b>540,143.09</b>	<b>2,458,523.85</b>
<b>Ending NAVs:</b>		
Ending NAV	20,539,040.59	20,539,040.59
<b>Rate of Returns:</b>		
Return on Invested Capital	2.69%	13.62%
Return on Total Assets	2.69%	13.60%
Ownership	0.21%	

#### Disclaimer / Important Information:

*The Plan Total reflects the total of underlying plan balances, and may not be equal to the sum of displayed columns.*

*Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.*

# River Forest Firefighters Pension Fund

## Portfolio Activity Report

From 11/1/2024 To 11/30/2024

(Report as of December 19, 2024)

Date	Name	Activity	Amount	Cash Amount	Note
<b>Client Activities:</b>					
11/14/2024	River Forest	Redeem	200,000.00	(200,000.00)	PPF PAYMENT TRANSFER FROM MEMBER FUND ACCOUNT ON NT PLATFORM TO EXTERNAL MEMBER FUND ACCT
<b>Total Client Activities:</b>			<b>200,000.00</b>	<b>(200,000.00)</b>	
<b>Investment Activities:</b>					
11/7/2024	Illinois Firefighters Pension Investment Fund	Subscription	198.95	(198.95)	INTEREST EARNED ON MEMBER FUND CONTRIBUTIONS PLAN #330
11/14/2024	Illinois Firefighters Pension Investment Fund	Redeem	200,000.00	200,000.00	PPF TRANSFER TRANSFER FROM FPIF MAIN CASH ACCT TO MEMBER FUND CASH ACCOUNT ON NT PLATFORM
<b>Total Investment Activities:</b>			<b>200,198.95</b>	<b>199,801.05</b>	
<b>Total Portfolio Activities:</b>			<b>400,198.95</b>	<b>(198.95)</b>	

# River Forest Firefighters' Pension Fund

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Monthly Financial Report

For the Month Ended

November 30, 2024

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Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

# River Forest Firefighters' Pension Fund

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## Accountants' Compilation Report

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January 01, 2025

River Forest Firefighters' Pension Fund  
400 Park Avenue  
River Forest, IL 60305

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the River Forest Firefighters' Pension Fund which comprise the statement of net position - modified cash basis as of November 30, 2024 and the related statement of changes in net position - modified cash basis for the seven months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

#### Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

*Lauterbach & Amen, LLP*

Lauterbach & Amen, LLP



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## Financial Statements

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**River Forest Firefighters' Pension Fund**  
**Statement of Net Position - Modified Cash Basis**  
**As of November 30, 2024**

**Assets**

Cash and Cash Equivalents	\$	15,643.63
Investments at Fair Market Value		
Illinois Funds		70,344.95
Pooled Investments*		20,539,040.59
Total Cash and Investments		20,625,029.17
Prepays		2,532.00
<b>Total Assets</b>		<b>20,627,561.17</b>

**Liabilities**

Expenses Due/Unpaid		3,684.17
<b>Total Liabilities</b>		<b>3,684.17</b>

<b>Net Position Held in Trust for Pension Benefits</b>		<b>20,623,877.00</b>
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\*The above amounts includes private market investments that are reported at the last known fair market value. IFPIF will issue a 13th statement that is a final fiscal year end statement and will include the mark to market adjustment for private market investments. This final fiscal year end statement will be issued as soon as possible after they receive the final FMV's from the investment managers.

**River Forest Firefighters' Pension Fund**  
**Statement of Changes in Net Position - Modified Cash Basis**  
**For the Seven Months Ended November 30, 2024**

**Additions**

Contributions - Municipal	\$ 850,732.17
Contributions - Members	141,870.62
Total Contributions	992,602.79
Investment Income	
Interest and Dividends Earned	235,450.19
Net Change in Fair Value*	1,942,871.36
Total Investment Income	2,178,321.55
Less Investment Expense	(15,745.46)
Net Investment Income	2,162,576.09
<b>Total Additions</b>	<b>3,155,178.88</b>

**Deductions**

Administration	35,272.90
Pension Benefits and Refunds	
Pension Benefits	1,272,818.68
Refunds	0.00
	0.00
<b>Total Deductions</b>	<b>1,308,091.58</b>

**Change in Position** **1,847,087.30**

**Net Position Held in Trust for Pension Benefits**

Beginning of Year	18,776,789.70
<b>End of Period</b>	<b>20,623,877.00</b>

\*The above amounts includes private market investments that are reported at the last known fair market value. IFPIF will issue a 13th statement that is a final fiscal year end statement and will include the mark to market adjustment for private market investments. This final fiscal year end statement will be issued as soon as possible after they receive the final FMV's from the investment managers.



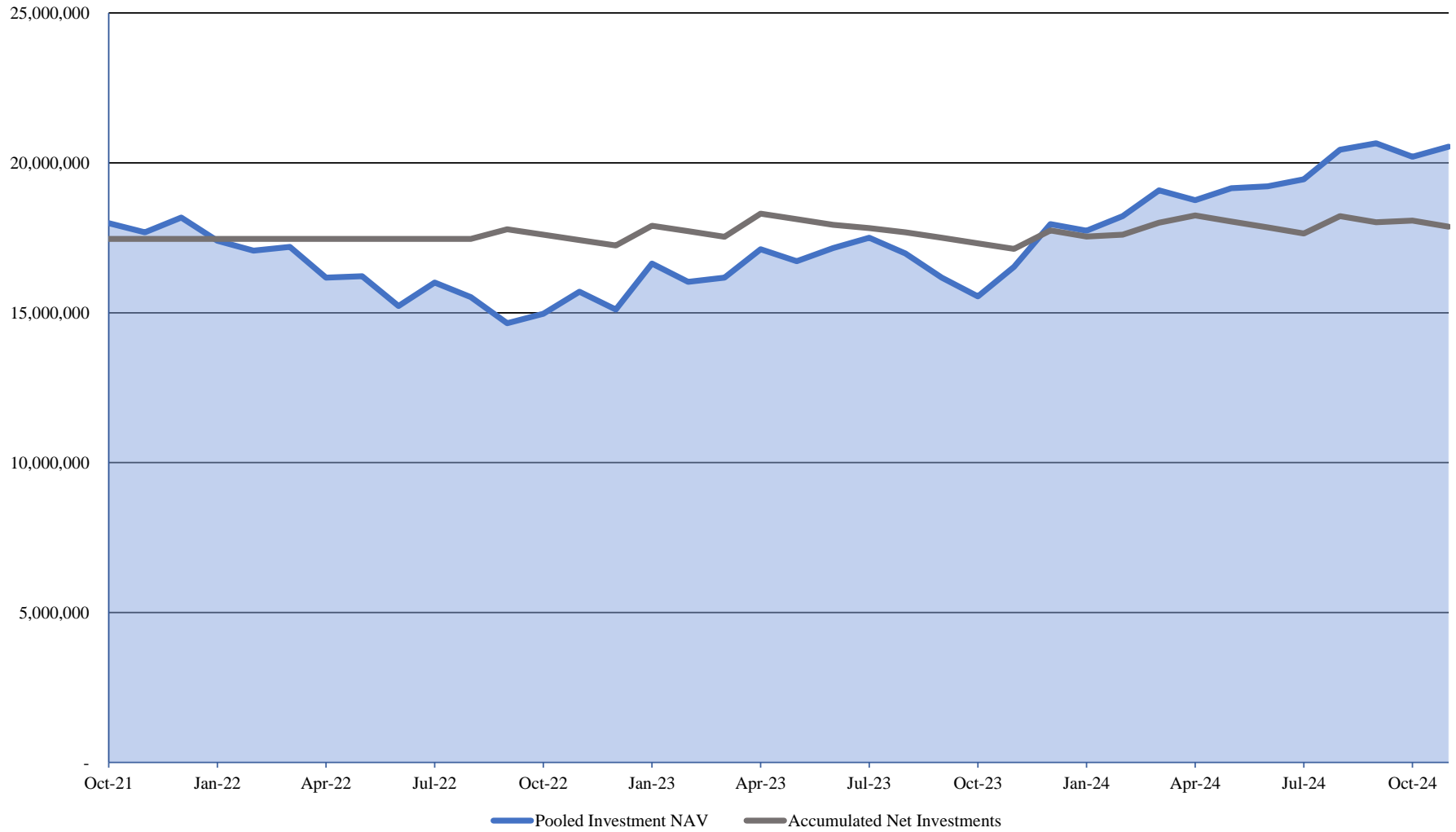
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## Other Supplementary Information

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# River Forest Fire Pension Fund

## Pooled Investment NAV vs Accumulated Net Investments

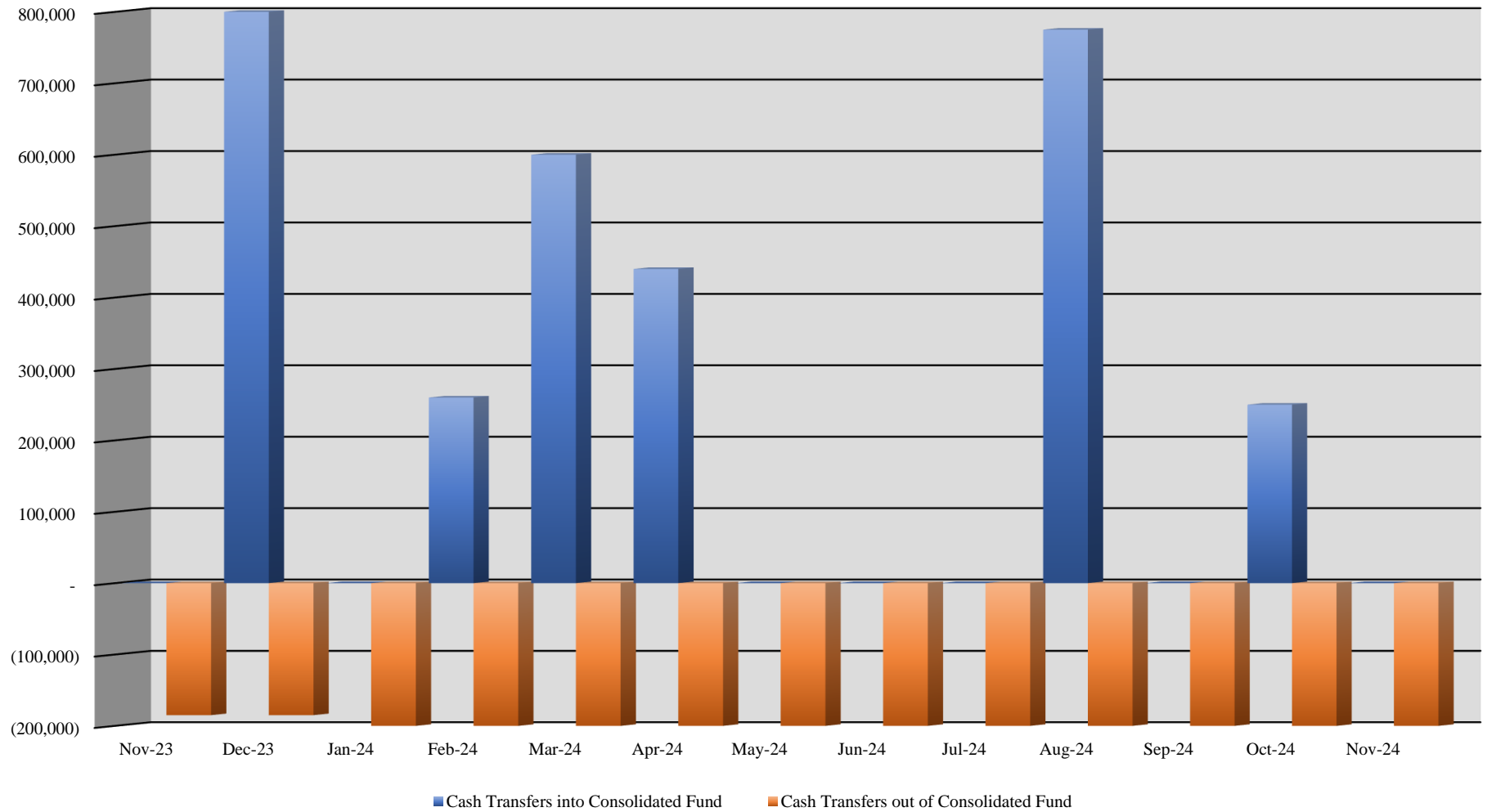


**River Forest Firefighters' Pension Fund**  
**Cash Analysis Report**  
**For the Twelve Periods Ending November 30, 2024**

	<u>12/31/23</u>	<u>01/31/24</u>	<u>02/29/24</u>	<u>03/31/24</u>	<u>04/30/24</u>	<u>05/31/24</u>	<u>06/30/24</u>	<u>07/31/24</u>	<u>08/31/24</u>	<u>09/30/24</u>	<u>10/31/24</u>	<u>11/30/24</u>
<b><u>Financial Institutions</u></b>												
BMO Bank - CK	\$ 254,024	269,716	287,979	302,899	10,050	9,963	10,005	10,073	10,070	10,016	4,721	15,644
	<u>254,024</u>	<u>269,716</u>	<u>287,979</u>	<u>302,899</u>	<u>10,050</u>	<u>9,963</u>	<u>10,005</u>	<u>10,073</u>	<u>10,070</u>	<u>10,016</u>	<u>4,721</u>	<u>15,644</u>
Illinois Funds - MM	33,544	51,966	72,874	119,007	12,401	70,265	112,178	479,144	174,590	212,612	39,608	70,345
	<u>33,544</u>	<u>51,966</u>	<u>72,874</u>	<u>119,007</u>	<u>12,401</u>	<u>70,265</u>	<u>112,178</u>	<u>479,144</u>	<u>174,590</u>	<u>212,612</u>	<u>39,608</u>	<u>70,345</u>
<b>Total</b>	<b><u>287,568</u></b>	<b><u>321,682</u></b>	<b><u>360,853</u></b>	<b><u>421,906</u></b>	<b><u>22,451</u></b>	<b><u>80,228</u></b>	<b><u>122,183</u></b>	<b><u>489,217</u></b>	<b><u>184,660</u></b>	<b><u>222,628</u></b>	<b><u>44,329</u></b>	<b><u>85,989</u></b>
<b><u>Contributions</u></b>												
Current Tax	491,046	-	262,257	626,959	-	24,475	6,090	336,737	435,419	-	41,591	6,420
Contributions - Current Year	18,206	18,236	18,246	18,246	22,953	19,288	19,345	19,328	19,342	21,024	19,421	24,121
Contributions - Prior Year	-	-	-	-	558	-	-	-	-	-	-	-
Interest Received from Members	-	-	-	-	31	-	-	-	-	-	-	-
	<u>509,252</u>	<u>18,236</u>	<u>280,503</u>	<u>645,205</u>	<u>23,542</u>	<u>43,763</u>	<u>25,435</u>	<u>356,065</u>	<u>454,761</u>	<u>21,024</u>	<u>61,012</u>	<u>30,541</u>
<b><u>Expenses</u></b>												
Pension Benefits	178,009	181,831	181,831	181,831	181,831	181,831	181,831	181,831	181,831	181,831	181,831	181,831
Administration	5,706	3,327	724	5,230	3,896	8,097	2,026	11,264	5,758	3,992	11,296	8,586
	<u>183,715</u>	<u>185,158</u>	<u>182,555</u>	<u>187,061</u>	<u>185,727</u>	<u>189,928</u>	<u>183,857</u>	<u>193,095</u>	<u>187,589</u>	<u>185,823</u>	<u>193,127</u>	<u>190,417</u>
<b>Total Contributions less Expenses</b>	<b><u>325,537</u></b>	<b><u>(166,922)</u></b>	<b><u>97,948</u></b>	<b><u>458,144</u></b>	<b><u>(162,185)</u></b>	<b><u>(146,165)</u></b>	<b><u>(158,422)</u></b>	<b><u>162,970</u></b>	<b><u>267,172</u></b>	<b><u>(164,799)</u></b>	<b><u>(132,115)</u></b>	<b><u>(159,876)</u></b>

## River Forest Fire Pension Fund

### Cash Transfers to/from Consolidated Fund



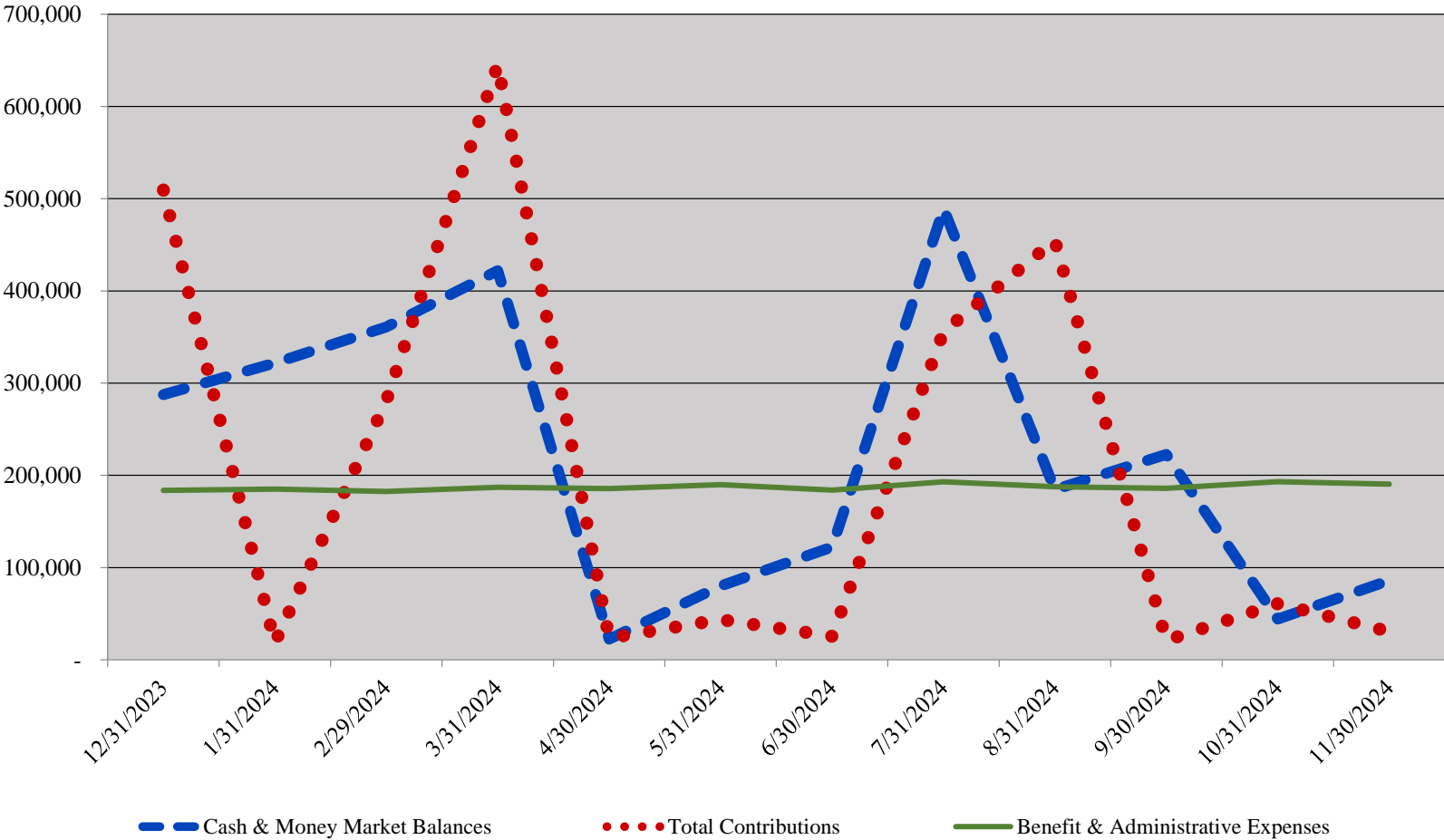
# River Forest Firefighters' Pension Fund

## Revenue Report as of November 30, 2024

	<u>Received this Month</u>	<u>Received this Year</u>
<b><u>Contributions</u></b>		
Contributions - Municipal		
41-210-00 - Current Tax	\$ 6,420.46	850,732.17
	<u>6,420.46</u>	<u>850,732.17</u>
Contributions - Members		
41-410-00 - Contributions - Current Year	24,121.35	141,870.62
	<u>24,121.35</u>	<u>141,870.62</u>
<b>Total Contributions</b>	<b><u>30,541.81</u></b>	<b><u>992,602.79</u></b>
<b><u>Investment Income</u></b>		
Interest and Dividends		
43-102-09 - BMO Bank - Checking	0.00	329.61
43-106-01 - Illinois Funds - Money Market	195.55	3,840.73
43-800-01 - IFPIF Consolidated Pool Dividend	11,349.37	69,599.28
43-800-02 - IFPIF Consolidated Pool Interest	18,551.86	160,484.35
43-800-03 - IFPIF Contribution Interest	198.95	867.18
43-800-04 - IFPIF Consolidated Pool Derivative Income	0.00	424.47
43-800-05 - IFPIF Consolidated Pool Private Equity/Real Estate Income	(250.21)	(96.58)
	<u>30,045.52</u>	<u>235,449.04</u>
Gains and Losses		
44-800-01 - IFPIF Consolidated Pool - Unrealized	504,456.78	1,884,025.73
44-800-02 - IFPIF Consolidated Pool - Realized	7,374.88	58,845.63
	<u>511,831.66</u>	<u>1,942,871.36</u>
Other Income		
49-000-03 - IFPIF Consolidated Pool Other Income	0.00	1.15
	<u>0.00</u>	<u>1.15</u>
<b>Total Investment Income</b>	<b><u>541,877.18</u></b>	<b><u>2,178,321.55</u></b>
<b>Total Revenue</b>	<b><u>572,418.99</u></b>	<b><u>3,170,924.34</u></b>

# River Forest Fire Pension Fund

## Cash Analysis Summary





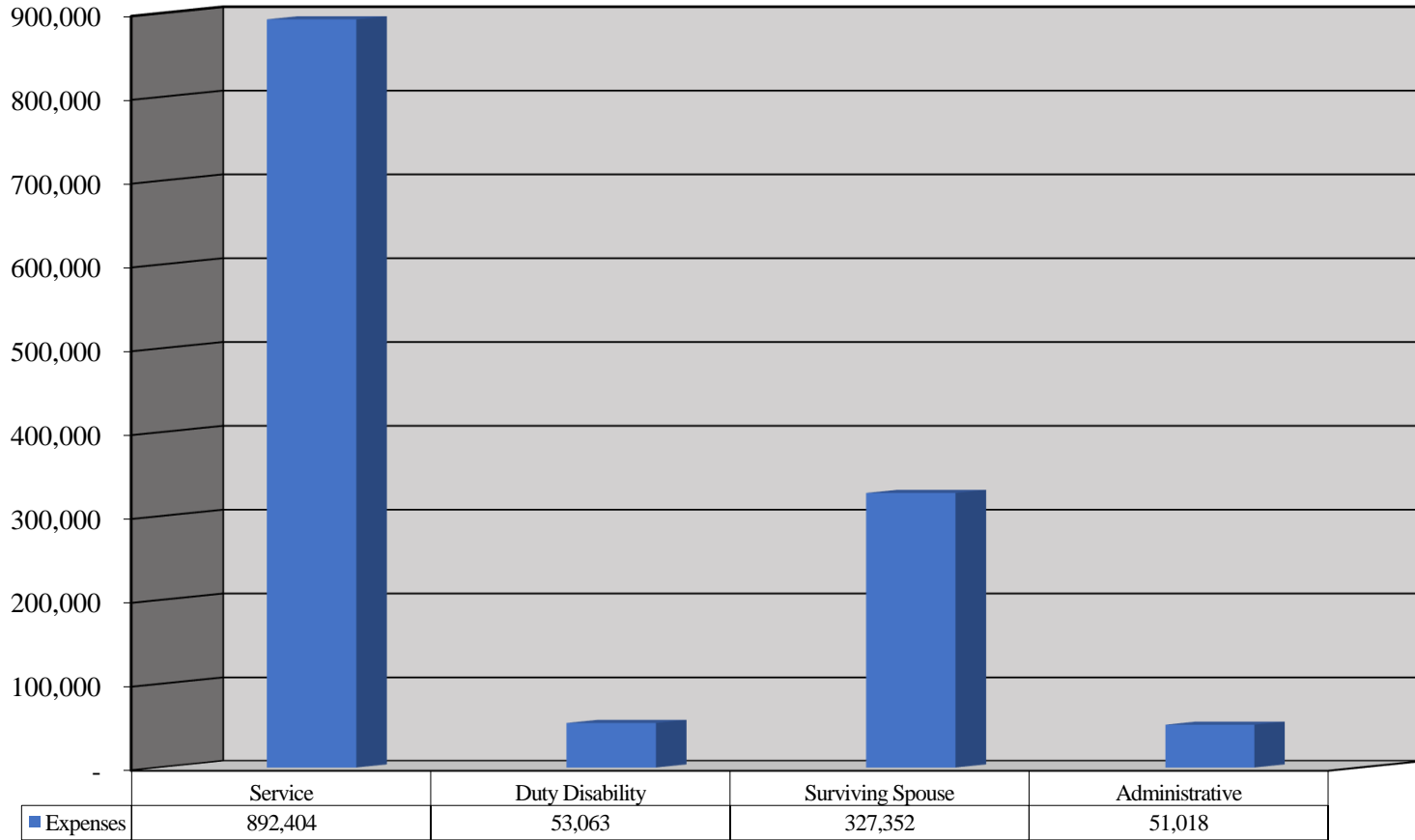
# River Forest Firefighters' Pension Fund

## Expense Report as of November 30, 2024

	<u>Expended this Month</u>	<u>Expended this Year</u>
<b><u>Pensions and Benefits</u></b>		
51-020-00 - Service Pensions	\$ 127,486.33	892,404.31
51-040-00 - Duty Disability Pensions	7,580.40	53,062.80
51-060-00 - Surviving Spouse Pensions	46,764.51	327,351.57
<b>Total Pensions and Benefits</b>	<b><u>181,831.24</u></b>	<b><u>1,272,818.68</u></b>
<b><u>Administrative</u></b>		
Insurance		
52-150-01 - Fiduciary Insurance	0.00	4,051.00
	<u>0.00</u>	<u>4,051.00</u>
Professional Services		
52-170-01 - Actuarial Services	0.00	4,370.00
52-170-02 - Auditing Services	2,339.40	2,339.40
52-170-03 - Accounting & Bookkeeping Services	3,365.00	11,815.00
52-170-05 - Legal Services	0.00	2,795.00
52-170-06 - PSA/Court Reporter	1,492.50	9,077.50
	<u>7,196.90</u>	<u>30,396.90</u>
Investment		
52-190-04 - Bank Fees	49.35	144.50
52-195-01 - Administrator Expenses (IFPIF)	0.00	1,340.80
52-195-02 - Other Fee & Expenses (IFPIF)	529.62	4,664.24
52-195-03 - Management Fee (IFPIF)	0.00	5,798.55
52-195-05 - Other Expenses (IFPIF)	32.27	482.73
52-195-06 - Swap Fees (IFPIF)	0.76	35.89
52-195-07 - Private Equity and Real Estate Fees (IFPIF)	776.94	3,278.75
	<u>1,388.94</u>	<u>15,745.46</u>
Other Expense		
52-290-26 - Association Dues	0.00	825.00
	<u>0.00</u>	<u>825.00</u>
<b>Total Administrative</b>	<b><u>8,585.84</u></b>	<b><u>51,018.36</u></b>
<b>Total Expenses</b>	<b><u>190,417.08</u></b>	<b><u>1,323,837.04</u></b>

# River Forest Fire Pension Fund

## Pension Benefits and Expenses



**River Forest Firefighters' Pension Fund**  
**Member Contribution Report**  
**As of Month Ended November 30, 2024**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Basa, Matthew D.	\$ 52,835.07	6,515.66	0.00	0.00	59,350.73
Bencik, Jason E.	82,246.13	6,939.63	0.00	0.00	89,185.76
Bochenek, David M.	160,963.34	8,904.40	0.00	0.00	169,867.74
Boyd, Quentin A.	119,492.07	8,167.17	0.00	0.00	127,659.24
Buchholz, Jonathan P.	55,164.88	6,690.01	0.00	0.00	61,854.89
Carter, John E.	220,464.11	8,566.55	0.00	0.00	229,030.66
Doran, Christopher C.	143,809.19	6,933.31	0.00	0.00	150,742.50
Ercoli, Jarrett M.	27,684.92	5,737.93	0.00	0.00	33,422.85
Finfrock, Lucas J.	114,981.32	6,925.05	0.00	0.00	121,906.37
Fischer, Stephen G.	183,244.60	6,841.15	0.00	0.00	190,085.75
Howe, Adam J.	79,491.67	6,847.43	0.00	0.00	86,339.10
Howe, Edward F.	198,930.77	8,409.89	0.00	0.00	207,340.66
Krall, Matthew K.	82,080.83	6,854.08	0.00	0.00	88,934.91
Kyles, Timothy E. Jr.	7,972.77	5,374.76	0.00	0.00	13,347.53
McKenna, Brian T.	60,155.53	6,800.18	0.00	0.00	66,955.71
Rouse, Jonathan W.	35,893.21	6,022.61	0.00	0.00	41,915.82
Seablom, Adam R.	65,649.30	6,977.45	0.00	0.00	72,626.75
Smith, Michael P.	197,475.78	8,519.73	0.00	0.00	205,995.51
Viera, Adan	133,882.22	6,899.45	0.00	0.00	140,781.67
Zipperich, Paul B.	183,383.65	6,944.18	0.00	0.00	190,327.83
<b>Totals</b>	<b>2,205,801.36</b>	<b>141,870.62</b>	<b>0.00</b>	<b>0.00</b>	<b>2,347,671.98</b>

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
<u>Duty Disability</u>										
***-**-2182	109397	Fahy, Patrick J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,869.08	\$3,869.08	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-2182 Subtotal:			\$3,869.08	\$3,869.08	\$0.00	\$0.00	\$0.00	\$0.00
***-**-2110	109398	Schejbal, James F.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,631.74	\$3,711.32	\$0.00	\$62.04	\$17.54	\$0.00
		***-**-2110 Subtotal:			\$3,631.74	\$3,711.32	\$0.00	\$62.04	\$17.54	\$0.00
		Duty Disability Subtotal:			\$7,500.82	\$7,580.40	\$0.00	\$62.04	\$17.54	\$0.00
<u>Service</u>										
***-**-3560	120753	Bohlmann, Kurt B.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,960.48	\$11,386.51	\$1,280.53	\$108.22	\$0.00	\$1,037.28
		***-**-3560 Subtotal:			\$8,960.48	\$11,386.51	\$1,280.53	\$108.22	\$0.00	\$1,037.28
***-**-7938	110935	Daugherty, William J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,693.78	\$8,361.40	\$385.50	\$0.00	\$0.00	\$1,282.12
		***-**-7938 Subtotal:			\$6,693.78	\$8,361.40	\$385.50	\$0.00	\$0.00	\$1,282.12
***-**-2389	111043	Finnegan, Mark T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,246.81	\$9,383.80	\$1,280.53	\$120.28	\$0.00	\$736.18

See Accountants' Compilation Report

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
				***-**2389 Subtotal:	\$7,246.81	\$9,383.80	\$1,280.53	\$120.28	\$0.00	\$736.18
***-**8444	106833	Law, Dennis J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,190.65	\$4,201.89	\$0.00	\$0.00	\$11.24	\$0.00
				***-**8444 Subtotal:	\$4,190.65	\$4,201.89	\$0.00	\$0.00	\$11.24	\$0.00
***-**8043	112495	Law, Michael D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,302.12	\$5,788.02	\$0.00	\$0.00	\$0.00	\$485.90
				***-**8043 Subtotal:	\$5,302.12	\$5,788.02	\$0.00	\$0.00	\$0.00	\$485.90
***-**6763	106828	Lidinsky, Richard T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,900.10	\$9,333.30	\$0.00	\$0.00	\$0.00	\$1,383.20
	106828	Payment to Access Credit Union, Lidinsky -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				***-**6763 Subtotal:	\$7,950.10	\$9,333.30	\$0.00	\$0.00	\$0.00	\$1,383.20
***-**0172	106827	Marrocco, Timothy	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$114.76	\$114.76	\$0.00	\$0.00	\$0.00	\$0.00
				***-**0172 Subtotal:	\$114.76	\$114.76	\$0.00	\$0.00	\$0.00	\$0.00
***-**4999	111666	Newberry, John J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,384.17	\$6,577.12	\$602.78	\$36.17	\$3.30	\$550.70

See Accountants' Compilation Report

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
				***_**4999 Subtotal:	\$5,384.17	\$6,577.12	\$602.78	\$36.17	\$3.30	\$550.70
***_**1107	110549	Nortier, Robert A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,219.72	\$9,740.22	\$461.96	\$74.10	\$3.30	\$981.14
				***_**1107 Subtotal:	\$8,219.72	\$9,740.22	\$461.96	\$74.10	\$3.30	\$981.14
***_**1514	106829	Powell Sr, Richard H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,323.53	\$8,926.97	\$0.00	\$0.00	\$11.24	\$1,114.20
	106829	Payment to Access Credit Union, Powell -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,478.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				***_**1514 Subtotal:	\$7,801.53	\$8,926.97	\$0.00	\$0.00	\$11.24	\$1,114.20
***_**0064	115980	Rose, John M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,187.41	\$9,057.46	\$0.00	\$0.00	\$0.00	\$870.05
				***_**0064 Subtotal:	\$8,187.41	\$9,057.46	\$0.00	\$0.00	\$0.00	\$870.05
***_**5659	106821	Schoff, Robert H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,386.04	\$9,800.82	\$0.00	\$0.00	\$0.00	\$1,414.78
				***_**5659 Subtotal:	\$8,386.04	\$9,800.82	\$0.00	\$0.00	\$0.00	\$1,414.78
***_**5896	106823	Stamm, Paul J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,068.83	\$9,301.94	\$0.00	\$0.00	\$0.00	\$1,233.11

See Accountants' Compilation Report

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax	
				***-**-5896	Subtotal:	\$8,068.83	\$9,301.94	\$0.00	\$0.00	\$0.00	\$1,233.11
***-**-7868	106824	Telkamp, Lester H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,613.71	\$8,161.88	\$0.00	\$0.00	\$0.00	\$1,548.17	
				***-**-7868	Subtotal:	\$6,613.71	\$8,161.88	\$0.00	\$0.00	\$0.00	\$1,548.17
***-**-4199	106830	Vondracek, Arthur W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,244.74	\$8,120.75	\$577.57	\$24.11	\$10.01	\$1,264.32	
				***-**-4199	Subtotal:	\$6,244.74	\$8,120.75	\$577.57	\$24.11	\$10.01	\$1,264.32
***-**-6387	106825	Witken, David B.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,827.16	\$9,229.49	\$453.05	\$62.49	\$0.00	\$886.79	
				***-**-6387	Subtotal:	\$7,827.16	\$9,229.49	\$453.05	\$62.49	\$0.00	\$886.79
					Service Subtotal:	\$107,192.01	\$127,486.33	\$5,041.92	\$425.37	\$39.09	\$14,787.94
<u>Surviving Spouse</u>											
***-**-9623	108225	Barth, Charlotte B.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,264.90	\$2,494.96	\$0.00	\$0.00	\$0.00	\$230.06	
				***-**-9623	Subtotal:	\$2,264.90	\$2,494.96	\$0.00	\$0.00	\$0.00	\$230.06
***-**-8921	108223	Bentel, Loretta H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,308.47	\$7,364.35	\$0.00	\$0.00	\$0.00	\$1,055.88	

See Accountants' Compilation Report

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
			Check #							
	108223	Payment to Fifth Third Bank, Bentel -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0						
		***-**8921 Subtotal:			\$6,308.47	\$7,364.35	\$0.00	\$0.00	\$0.00	\$1,055.88
***-**6579										
	106832	Bentel, Ruth M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,648.34	\$6,490.65	\$0.00	\$36.62	\$0.00	\$805.69
				0						
		***-**6579 Subtotal:			\$5,648.34	\$6,490.65	\$0.00	\$36.62	\$0.00	\$805.69
***-**9173										
	109394	Daudelin, Evelyn M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,695.56	\$1,732.23	\$0.00	\$0.00	\$36.67	\$0.00
				0						
		***-**9173 Subtotal:			\$1,695.56	\$1,732.23	\$0.00	\$0.00	\$36.67	\$0.00
***-**2973										
	106831	Diebold, Linda L.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,535.08	\$4,992.69	\$0.00	\$0.00	\$0.00	\$457.61
				0						
		***-**2973 Subtotal:			\$4,535.08	\$4,992.69	\$0.00	\$0.00	\$0.00	\$457.61
***-**3791										
	106826	Gerard, Pauline M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,416.65	\$4,416.65	\$0.00	\$0.00	\$0.00	\$0.00
				0						
		***-**3791 Subtotal:			\$4,416.65	\$4,416.65	\$0.00	\$0.00	\$0.00	\$0.00
***-**0510										
	106822	Hlavaty, Evelyn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,635.47	\$4,135.47	\$0.00	\$0.00	\$0.00	\$500.00
				0						

See Accountants' Compilation Report



Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
				***-**0510 Subtotal:	\$3,635.47	\$4,135.47	\$0.00	\$0.00	\$0.00	\$500.00
***-**6862	106819	Nummer, Sharon M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$9,221.90	\$10,444.55	\$0.00	\$0.00	\$0.00	\$1,222.65
				***-**6862 Subtotal:	\$9,221.90	\$10,444.55	\$0.00	\$0.00	\$0.00	\$1,222.65
***-**5533	109396	Rausch, Patricia E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,656.34	\$4,692.96	\$0.00	\$36.62	\$0.00	\$0.00
				***-**5533 Subtotal:	\$4,656.34	\$4,692.96	\$0.00	\$36.62	\$0.00	\$0.00
				Surviving Spouse Subtotal:	\$42,382.71	\$46,764.51	\$0.00	\$73.24	\$36.67	\$4,271.89

Batches 72961

River Forest Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/29/2024

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
		Alt Payee Name			Check #					

Totals

ACH Flag	Payments	Net Payment Total	Gross	Medical Insurance	Dental Insurance	Life Insurance	Federal Tax
Yes	30	\$157,075.54	\$181,831.24	\$5,041.92	\$560.65	\$93.30	\$19,059.83
No	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	30	\$157,075.54	\$181,831.24	\$5,041.92	\$560.65	\$93.30	\$19,059.83

# River Forest Firefighters' Pension Fund

## Quarterly Deduction Report

All Bank Accounts  
September 1, 2024 - November 30, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
09/30/24	30582	<b>Village of River Forest - Insurance</b>		
		20-220-00 Medical Insurance - 09/24	5,041.92	
		20-220-00 Dental Insurance	560.65	
		20-220-00 Life Insurance	93.30	
		<b>ACH Amount (Direct Deposit)</b>		<u>5,695.87</u>
09/30/24	30583	<b>Internal Revenue Service</b>		
		20-230-00 Internal Revenue Service	19,059.83	
		<b>ACH Amount (Direct Deposit)</b>		<u>19,059.83</u>
10/31/24	30586	<b>Village of River Forest - Insurance</b>		
		20-220-00 Medical Insurance - 10/24	5,041.92	
		20-220-00 Dental Insurance	560.65	
		20-220-00 Life Insurance	93.30	
		<b>ACH Amount (Direct Deposit)</b>		<u>5,695.87</u>
10/31/24	30587	<b>Internal Revenue Service</b>		
		20-230-00 Internal Revenue Service	19,059.83	
		<b>ACH Amount (Direct Deposit)</b>		<u>19,059.83</u>
11/29/24	30592	<b>Village of River Forest - Insurance</b>		
		20-220-00 Medical Insurance - 11/24	5,041.92	
		20-220-00 Dental Insurance	560.65	
		20-220-00 Life Insurance	93.30	
		<b>ACH Amount (Direct Deposit)</b>		<u>5,695.87</u>
11/29/24	30593	<b>Internal Revenue Service</b>		
		20-230-00 Internal Revenue Service	19,059.83	
		<b>ACH Amount (Direct Deposit)</b>		<u>19,059.83</u>
		<b>Total Payments</b>		<u><u>74,267.10</u></u>

# River Forest Firefighters' Pension Fund

## Quarterly Transfer Report

All Bank Accounts

September 1, 2024 - November 30, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
10/22/24	50325	<b>The Northern Trust Company - Other</b> 13-800-01 River Forest FPD Firefighters Pension Fund	250,000.00	
			<b>Check Amount</b>	<u>250,000.00</u>
			<b>Total Payments</b>	<u><u>250,000.00</u></u>

# River Forest Firefighters' Pension Fund

## Quarterly Disbursement Report

All Bank Accounts  
September 1, 2024 - November 30, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
09/09/24	30581	<b>Lauterbach &amp; Amen, LLP</b>		
		52-170-03 #94975 08/24 Accounting & Benefits	1,075.00	
		52-170-06 #94975 08/24 PSA	930.00	
		<b>ACH Amount (Direct Deposit)</b>		<u>2,005.00</u>
09/23/24	50322	<b>BMO Bank</b>		
		52-190-04 Bank Fee	17.74	
		<b>Check Amount</b>		<u>17.74</u>
09/30/24	50323	<b>IFPIF</b>		
		52-195-02 Other Fee & Expenses	403.37	
		52-195-03 Management Fee	1,522.44	
		52-195-05 Other Expenses	31.26	
		52-195-06 Swap Fees	12.31	
		<b>Check Amount</b>		<u>1,969.38</u>
10/07/24	30584	<b>Lauterbach &amp; Amen, LLP</b>		
		52-170-03 #96055 09/24 Accounting & Benefits	1,075.00	
		52-170-06 #96055 09/24 PSA	930.00	
		<b>ACH Amount (Direct Deposit)</b>		<u>2,005.00</u>
10/15/24	30585	<b>IPPFA</b>		
		52-290-26 Association Dues 2025 - #78-2414	825.00	
		<b>ACH Amount (Direct Deposit)</b>		<u>825.00</u>
10/22/24	50324	<b>BMO Bank</b>		
		52-190-04 Bank Fee	37.80	
		<b>Check Amount</b>		<u>37.80</u>
10/30/24	30588	<b>Cook Castle Associates, LLC</b>		
		52-150-01 Policy #SFD31210411-11	4,051.00	
		52-150-01 11/1/24 - 11/1/25 #3288	0.00	
		<b>ACH Amount (Direct Deposit)</b>		<u>4,051.00</u>
10/31/24	30589	<b>Puchalski Goodloe, LLC</b>		
		52-170-05 #0000922 Legal Services	1,245.00	
		<b>ACH Amount (Direct Deposit)</b>		<u>1,245.00</u>
10/31/24	50326	<b>IFPIF</b>		
		52-195-02 Other Fee & Expenses	591.47	
		52-195-05 Other Expenses	36.85	
		52-195-06 Swap Fees	1.89	
		52-195-07 Private Equity and Real Estate Fees	2,501.81	
		<b>Check Amount</b>		<u>3,132.02</u>

# River Forest Firefighters' Pension Fund

## Quarterly Disbursement Report

All Bank Accounts  
September 1, 2024 - November 30, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
11/08/24	30590	<b>Village of River Forest*</b> 52-170-02 Reimburse Sikich #74598 Audit - Partial Payment	2,339.40	<b>Check Amount</b> <u>2,339.40</u>
11/22/24	50327	<b>BMO Bank</b> 52-190-04 Bank Fee	49.35	<b>Check Amount</b> <u>49.35</u>
11/25/24	30591	<b>Lauterbach &amp; Amen, LLP</b> 52-170-03 #96819 FYE24 IDOI 52-170-03 #97094 FYE24 MCR 52-170-03 #97484 10/24 Accounting & Benefits 52-170-06 #97484 10/24 PSA	1,635.00 655.00 1,075.00 930.00	<b>ACH Amount (Direct Deposit)</b> <u>4,295.00</u>
11/27/24	30594	<b>Lauterbach &amp; Amen, LLP</b> 52-170-06 #97921 Records Retention	562.50	<b>ACH Amount (Direct Deposit)</b> <u>562.50</u>
11/30/24	50328	<b>IFPIF</b> 52-195-02 Other Fee & Expenses 52-195-05 Other Expenses 52-195-06 Swap Fees 52-195-07 Private Equity and Real Estate Fees	529.62 32.27 0.76 776.94	<b>Check Amount</b> <u>1,339.59</u>
			<b>Total Payments</b>	<u><u>23,873.78</u></u>



Puchalski Goodloe LLC  
 (847) 666-5680  
 118 E. Cook Avenue  
 Libertyville, IL 60048

Billed To	Date of Issue	Invoice Number	Amount Due (USD)
River Forest Firefighters' Pension Fund	01/20/2025	0001005	<b>\$4,218.44</b>
400 Park Avenue	Due Date		
River Forest, IL 60305	02/19/2025		

Description	Rate	Qty	Line Total
N/C	\$0.00	1	\$0.00
Document Preparation (Carter) Jeffrey Goodloe – Oct 23, 2024 Prepare additional medical records requests.	\$225.00	1.5	\$337.50
Telephone Conference (Carter) Jeffrey Goodloe – Oct 23, 2024 Phone call with attorney Mazur regarding authorizations.	\$225.00	0.1	\$22.50
Document Preparation (General) Jeffrey Goodloe – Oct 26, 2024 Review and file actuarial and MCR from L&A. Draft tax levy/MCR letter to Village. Email to Walsh and Board.	\$225.00	1	\$225.00
Document Preparation (Carter) Jeffrey Goodloe – Oct 30, 2024 Prepare RUSH medical center authorization.	\$225.00	0.1	\$22.50
Document Preparation (Carter) Jeffrey Goodloe – Oct 31, 2024 Review and organize Rush Medical records and prepare exhibit	\$225.00	0.5	\$112.50
Document Preparation (Carter) Jeffrey Goodloe – Nov 11, 2024 Review and organize Family Medical Center of LaGrange medical records	\$225.00	0.5	\$112.50
Document Preparation (Carter) Jeffrey Goodloe – Dec 10, 2024 Review and organize records for selection of IME providers. Email to	\$225.00	1.5	\$337.50

INSPE with partial records regarding selection of IME providers. Phone call to attorney Mazur.

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Document Preparation (Carter) Jeffrey Goodloe – Dec 10, 2024 Draft and edit administrative subpoena and cover letter to Village. Phone call with Trish. Email to Trish. Email to Rosey.	\$225.00	1.5	\$337.50
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Document Preparation (Carter) Jeffrey Goodloe – Dec 12, 2024 Review and organize Village subpoena response	\$225.00	2	\$450.00
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Telephone Conference (Carter) Jeffrey Goodloe – Dec 12, 2024 Phone call with INSPE regarding IMEs.	\$225.00	0.1	\$22.50
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Email (Carter) Jeffrey Goodloe – Dec 12, 2024 Email from Ivanssek at Village re subpoena and draft response.	\$225.00	0.1	\$22.50
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Email (Carter) Jeffrey Goodloe – Dec 27, 2024 Emails from INSPE regarding IMEs. Email to Carter and Mazur.	\$225.00	0.1	\$22.50
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Review File (Carter) Jeffrey Goodloe – Dec 27, 2024 Review correspondence from MMRA re records and review file. Draft response.	\$225.00	0.1	\$22.50
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Document Preparation (Carter) Jeffrey Goodloe – Jan 2, 2025 Emails with attorney Mazur and Carter regarding IME with Dr. Tijunelis. Organize Village subpoena response and email to INSPE.	\$225.00	1	\$225.00
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Document Preparation (Carter) Jeffrey Goodloe – Jan 6, 2025 Draft notice of IMEs. Email to Mazur and Carter.	\$225.00	1	\$225.00
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Email (Carter) Jeffrey Goodloe – Jan 6, 2025 Emails from INSPE regarding IMEs. Docket cover letters and draft response.	\$225.00	0.1	\$22.50
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Email (Carter) Jeffrey Goodloe – Jan 6, 2025 Email from INSPE regarding Dr. Cohen IME and draft response	\$225.00	0.1	\$22.50
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Document Preparation (Carter) Jeffrey Goodloe – Jan 7, 2025 Review file and draft IME instruction letters to Dr. Cohen, Dr. Tijunelis, and Dr. Lampert. Email to INSPE.	\$225.00	2	\$450.00
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Email (Carter) Jeffrey Goodloe – Jan 7, 2025 Email from Carter regarding IMEs and draft response to Carter and Mazur.	\$225.00	0.1	\$22.50
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Review File (Carter) Jeffrey Goodloe – Jan 20, 2025 Review and file Dr. Lampert IME report and create exhibit.	\$225.00	0.5	\$112.50
USPS (Carter) Oct 23, 2024 - Family Medical Center of LaGrange medical records request	\$0.69	1	\$0.69
MMRA (Carter) Oct 31, 2024 - By CC - Rush Medical Records	\$314.56	1	\$314.56
Family Medical Center of LaGrange (Carter) Nov 11, 2024 - Check #1469 - Family Medical Center of LaGrange medical records fee	\$25.00	1	\$25.00
USPS (Carter) Nov 11, 2024 - Medical records fee to Family Medical Center of LaGrange	\$0.69	1	\$0.69
1st Quarter Retainer	\$750.00	1	\$750.00

Subtotal 4,218.44

Tax 0.00

Total 4,218.44

Amount Paid 0.00

Amount Due (USD) \$4,218.44

# **River Forest Firefighters' Pension Fund Cash Management**

2025

## **BMO Harris Account**

Target Balance: \$10,000

Maximum Balance: \$20,000

Recurring Withdrawals from FPIF: \$200,000

## **Illinois Funds Account**

Target Balance: \$180,000

Maximum Balance: \$280,000

## **Authorized Agents**

- 1) Stephen Fischer
- 2) John Carter

## **Northern Trust Authorized Users**

- 1) Rosey McAdams
- 2) Steve Fischer
- 3) John Carter
- 4) Susan Hill - L&A Representative

# RECORDS DISPOSAL CERTIFICATE

**TO:** Local Records Commission  
Margaret Cross Norton Building  
Springfield, IL 62756  
217-782-7075

**Directions:**

1. Fill in all blanks and columns.
2. Application item numbers must be listed in numerical order.
3. Record series titles must be listed as they appear on application.
4. Sign and send certificate to above address or email to recordsmgt@ilsos.gov.
5. Retain records until approved copy is returned.

APPLICATION #: 24:018C

COUNTY: Cook

FROM: River Forest Fire Pension Fund

(Agency Division)

ADDRESS: 400 Park Avenue

(Street, P.O. Box)

River Forest 60305

(City, ZIP)

CONTACT TELEPHONE: (708) 366-8500

CONTACT EMAIL: jflores@lauterbachamen.com

APPLICATION ITEM NO.	RECORD SERIES TITLE	INCLUSIVE DATES	VOLUME OF RECORDS (Cu. Ft. or MB/GB)
2	Admin Files/Misc Correspondence/Emails	2001-2022	Neg. / .2 MB
4	Affidavits of Continued Eligibility	2017-2022	Neg
6	Bids, Specifications and Proposals		
	- Unsuccessful	2015-2020	Neg
8	Daily, Monthly, Annual, YTD Reports		
	Daily/Monthly	1987-2021	Neg
	Annual/YTD	1987-2016	Neg
9	Disability Case Files	2017-2020	Neg
10	Election Records	1994-2022	Neg
12	Investment Records	1998-2016	Neg
13	Insurance Policies and Claims (Other Policies)	2015-2016	Neg
14	Invoices, Receipts and Paid Bills	1993-2016	Neg
17	Notice of Board Meeting Dates	1998-2022	Neg
			Total Volume from all pages
			Cu. Ft. <u>2</u>
			MB/GB <u>.2M</u>

If any of the above records are microfilmed, I hereby certify that they have been reproduced in compliance with standards given in Sections 4000.50 and 4500.50 of the Regulations of the Local Records Commissions.

If the records are digitized, I certify that they have been reproduced in compliance with standards given in Sections 4000.70 / 4500.70 and will be maintained in compliance with standards given in Sections 4000.80 / 4500.80 of the Regulations of the Local Records Commissions.

I hereby certify that, in compliance with authorization received from the Local Records Commission, the records listed above will be disposed of on or after:

Disposal date set by the ILSOS \_\_\_\_\_ Approved by ILSOS \_\_\_\_\_

Signature of the Agency Official \_\_\_\_\_ Submission Date \_\_\_\_\_

**John Carter - Board President**

Print Agency Official name and title on line above

Prepared by: Lauterbach & Amen, LLP

(Signature required only if records have been microfilmed or digitized.)

# RECORDS DISPOSAL CERTIFICATE

## SUPPLEMENTAL PAGE

APPLICATION NO.: 24:018CCOUNTY: CookFROM: River Forest Fire Pension Fund  
(Agency, Division)

APPLICATION ITEM NO.	RECORD SERIES TITLE	INCLUSIVE DATES	VOLUME OF RECORDS (Cu. Ft. or MB/GB)
18	Pensioner's Payroll Journals	1998-2021	Neg
19	Tax Levy and Actuarial Records	1990-2016	Neg
20	Trustee Appointments and Resignations	1994-2021	Neg



## Northern Trust GCM/Passport Maintenance Form

**Participating Pension Fund (PPF) Name:** \_\_\_\_\_

**Date Submitted to FPIF:** \_\_\_\_\_

**Account Representative Maintenance:** ADD  DELETE

Name: \_\_\_\_\_ Email Address: \_\_\_\_\_

Cell Number: \_\_\_\_\_

Input Access Authority? Yes  No  Senior Approval Access Authority? Yes  No

**Account Representative Maintenance:** ADD  DELETE

Name: \_\_\_\_\_ Email Address: \_\_\_\_\_

Cell Number: \_\_\_\_\_

Input Access Authority? Yes  No  Senior Approval Access Authority? Yes  No

**Account Representative Maintenance:** ADD  DELETE

Name: \_\_\_\_\_ Email Address: \_\_\_\_\_

Cell Number: \_\_\_\_\_

Input Access Authority? Yes  No  Senior Approval Access Authority? Yes  No

### **Bank Account Maintenance**

**Check the type of maintenance required:** ADD  DELETE

Bank Name: \_\_\_\_\_

ABA/WIRE Routing #: \_\_\_\_\_

Account # \_\_\_\_\_ Account Name: \_\_\_\_\_

**Check the type of maintenance required:** ADD  DELETE

Bank Name: \_\_\_\_\_

ABA/WIRE Routing #: \_\_\_\_\_

Account # \_\_\_\_\_ Account Name: \_\_\_\_\_

*I hereby acknowledge that the Account Representatives listed are eligible to serve as Account Representatives pursuant to the FPIF Cash Management Policy, and further acknowledge that the bank wire instructions provided (if applicable to this maintenance form) belong to an account wholly owned by the Participating Pension Fund named above.*

By:

\_\_\_\_\_  
Authorized Agent - Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Agent - Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

RESOLUTION TO APPOINT AUTHORIZED AGENTS

WHEREAS, the Firefighters' Pension Investment Fund ("FPIF") has requested the \_\_\_\_\_ Firefighters' Pension Fund ("Fund") to appoint Authorized Agents in accordance with Chapter 9 of the FPIF Rules ("Rule"); and

WHEREAS, the Board of Trustees agrees to appoint Authorized Agents in accordance with the Rule who shall have the powers and duties set forth in the Rule,

THEREFORE, IT IS RESOLVED:

- 1. The following persons are appointed as the Fund's Authorized Agents:

Name: \_\_\_\_\_

Employer: \_\_\_\_\_

Business Address: \_\_\_\_\_

City, State, and Zip Code: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Fax Number (if applicable): \_\_\_\_\_

Name: \_\_\_\_\_

Employer: \_\_\_\_\_

Business Address: \_\_\_\_\_

City, State, and Zip Code: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Fax Number (if applicable): \_\_\_\_\_

- 2. The Fund's Authorized Agent shall have the following powers and duties:

- a. To promptly forward to the Board of Trustees all communications, notices, reports, and other documents delivered to the Authorized Agent by the FPIF; and

- b. To execute authorizations and consents for the treasurer, custodian, investment professionals, and other vendors to share with the FPIF and/or its agents, including but not limited to the FPIF's custodian, investment consultant, and transition manager, all investment account related information and such other information relating to the Pension Fund as is necessary for the administration of the FPIF.

- 3. The Fund acknowledges and agrees that the delivery of any communication or document by the FPIF to an Authorized Agent shall constitute delivery to the Fund.

ADOPTED by the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

ATTESTATION:

Signature: \_\_\_\_\_, President

Signature: \_\_\_\_\_, Secretary

**River Forest Firefighters' Pension Fund**  
**Annual Benefit Increases (COLA)**  
**Effective as of January 1, 2025**

<b>Pensioner</b>	<b>Type of Pension</b>	<b>Notes</b>	<b>Prior Benefit</b>	<b>COLA Increase</b>	<b>Current Benefit</b>	<b>Annualized Benefit</b>
Barth, Charlotte B.	Spouse		2,494.96	0.00	2,494.96	29,939.52
Bentel, Loretta H.	Spouse		7,364.35	0.00	7,364.35	88,372.20
Bentel, Ruth M.	Spouse		6,490.65	0.00	6,490.65	77,887.80
Bohlmann, Kurt B.	Service		11,386.51	341.60	11,728.11	140,737.32
Daudelin, Evelyn	Spouse - NT		1,732.23	0.00	1,732.23	20,786.76
Daugherty, William J.	Service		8,361.40	250.84	8,612.24	103,346.88
Diebold, Linda L.	Spouse		4,992.69	0.00	4,992.69	59,912.28
Fahy, Patrick J.	Duty Disability		3,869.08	57.46	3,926.54	47,118.48
Finnegan, Mark T.	Service		9,383.80	281.51	9,665.31	115,983.72
Gerard, Pauline M.	Spouse		4,416.65	0.00	4,416.65	52,999.80
Hlavaty, Evelyn	Spouse		4,135.47	0.00	4,135.47	49,625.64
Law, Dennis J.	Service		4,201.89	126.06	4,327.95	51,935.40
Law, Michael D.	Service		5,788.02	173.64	5,961.66	71,539.92
Lidinsky, Richard T.	Service		9,333.30	280.00	9,613.30	115,359.60
Marrocco, Timothy	Service		114.76	3.44	118.20	1,418.40
Newberry, John J.	Service		6,577.12	197.31	6,774.43	81,293.16
Nortier, Robert A.	Service		9,740.22	292.21	10,032.43	120,389.16
Nummer, Sharon M.	Spouse		10,444.55	0.00	10,444.55	125,334.60
Powell, Richard H.	Service		8,926.97	267.81	9,194.78	110,337.36
Rausch, Patricia E.	Spouse - NT		4,692.96	0.00	4,692.96	56,315.52
Rose, John M.	Service		9,057.46	271.72	9,329.18	111,950.16
Schejbal, James F.	Duty Disability		3,711.32	52.03	3,763.35	45,160.20
Schoff, Robert H.	Service		9,800.82	294.02	10,094.84	121,138.08
Stamm, Paul J.	Service		9,301.94	279.06	9,581.00	114,972.00
Telkamp, Lester H.	Service		8,161.88	244.86	8,406.74	100,880.88
VonDracek, Arthur W.	Service		8,120.75	243.62	8,364.37	100,372.44
Witken, David B.	Service		9,229.49	276.88	9,506.37	114,076.44
<b>Totals</b>			<b>181,831.24</b>	<b>3,934.07</b>	<b>185,765.31</b>	<b>2,229,183.72</b>



**River Forest Firefighters' Pension Fund  
Summary of Benefit Changes and Notes  
Effective as of January 1, 2025**

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<b>Pensioner</b>	<b>Reason</b>	<b>Date</b>	<b>Amount of Change</b>	<b>New Monthly Benefit</b>
None				
<b>Notes</b>				

1. None

# Certified Trustee Training

Organization: River Forest Fire Pension Fund

Year: 2024

## Stephen Fischer

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Adam Howe

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2					
3					
4					
5					
6					

## Lester Telkamp

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPFA Fall Conference	8	11/1/2024	Yes
2					
3					
4					
5					
6					

## Tom Severson

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2					
3					
4					
5					
6					

## Rosemary McAdams

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					



# 2025 IPFA SPRING PENSION SEMINAR

## Friday May 2, 2025 Red Shift

Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900



### IN-PERSON SEMINAR REGISTRATION FORM

Municipality,  
District, or  
Firm:

*(please print or type)*

Address: \_\_\_\_\_

City: \_\_\_\_\_, IL Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

**SEMINAR FEES: IPFA Members: \$ 230.00 Non - Members: \$ 320.00 Walk-In Registration: \$ 340.00**

*Avoid the walk-in surcharge – register on or before Monday, April 28, 2025*

*Registration opens at 07:00, event begins at 08:00, & ends at 16:00*

First Name:	Last Name:	e-mail Address:	Member	Non-Member
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.

**TOTAL CHECK ENCLOSED \$ \_\_\_\_\_.**

Payment must accompany this Registration Form and be received in our office **on or before** April 28, 2025 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, April 28, 2025 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to [ipfa@aol.com](mailto:ipfa@aol.com). Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

**The Illinois Pension Statute requires continuing education for all pension board trustees.**

**This seminar provides up to 8 hours of credits.**

For IPFA Office Use: Date: \_\_\_\_\_ Check #: \_\_\_\_\_ Amount: \_\_\_\_\_ Payer: \_\_\_\_\_

## 2024 IPPFA Trustee Training Opportunities

### IPPFA ONLINE SEMINAR COURSE

- WHEN:** Ongoing
- Online 8 hr. seminar (Recorded from the 2023 MidAmerican Pension Conference)
- WHERE:** IPPFA Website:  
[www.ippfa.org/education/online-classes/](http://www.ippfa.org/education/online-classes/)
- COST:** IPPFA MEMBER: \$285.00/seminar IPPFA  
NON-MEMBER: \$570.00/seminar

This online seminar agenda includes:

- School's in Session - How to Ace your Fund Administration
- Retirement Healthcare Funding
- Private vs. Public Pensions
- Pension Funding Policy
- Legal Updates and Recent Court Cases
- Ask Your Attorney
- Fiduciary Liability Insurance vs. Directors and Officers Insurance
- Benefit Enhancements to Attract and Retain Public Safety Officers
- Consolidation Update
- The Wonderfully Weird World of Administrative Review

*- this online seminar satisfies 8 hours of the required continuing pension trustee training*

## 16-hour Certified Trustee Programs\* offered through IPPFA

### IPPFA **ONLINE** Certified Trustee Program

**COST:** IPPFA MEMBER: \$ 550.00  
IPPFA NON-MEMBER: \$1,100.00

Registration is online at the IPPFA website [www.ippfa.org/education/trustee-program/](http://www.ippfa.org/education/trustee-program/)

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### IPPFA In-Person Certified Trustee Program

**WHEN:** December 2, 2024 - December 3, 2024

**WHERE:** NIU Outreach Campus  
1120 E. Diehl Rd., Room 266  
Naperville, IL 60563

**COST:** IPPFA MEMBER: \$500.00  
IPPFA NON-MEMBER: \$1,000.00

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\*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

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# 2025 IPPFA Pension Conferences

## 2025 Illinois Pension Conference

May 7th - 9th

Eagle Ridge Resort, Galena, IL

### Agenda at a glance:

- Tuesday, May 6th - Heroes Family Fund Charity Golf Outing  
Wednesday, May 7th - Educational Sessions 12:00 pm to 5:00 pm  
Thursday, May 8th - Educational Sessions 8:00 am to 5:00 pm  
Friday, May 9th - Educational Sessions 9:00 am to 12:00 pm
- 

## 2025 MidAmerican Pension Conference

October 1st - 2nd

Oak Brook Hills Resort, Oak Brook

**PLEASE NOTE THE SCHEDULE CHANGE TO 2 FULL DAYS**

### Agenda at a glance:

- Tuesday, September 30th - Heroes Family Fund Charity Golf Outing  
Wednesday, October 1st - Educational Sessions 9:00 am to 5:00 pm  
Thursday, October 2nd - Educational Sessions 9:00 am to 5:00 pm

**No Friday Sessions**



**2024 IPFA FALL PENSION SEMINAR**  
**Friday November 1, 2024 Gold Shift**  
 Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900



**IN-PERSON SEMINAR REGISTRATION FORM**

Municipality, District, or Firm: \_\_\_\_\_ Address: \_\_\_\_\_  
 City: \_\_\_\_\_, IL Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

*(please print or type)*

**SEMINAR FEES: IPFA Members: \$ 210.00 Non - Members: \$ 260.00 Walk-In Registration: \$ 290.00**

*Avoid the walk-in surcharge – register on or before Monday, October 28, 2024*

*Registration opens at 07:00, event begins at 08:00, & ends at 16:00*

First Name:	Last Name:	e-mail Address:	Member	Non-Member
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.

**TOTAL CHECK ENCLOSED \$ \_\_\_\_\_.**

Payment must accompany this Registration Form and be received in our office **on or before** October 28, 2024 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, October 28, 2024 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to [ipfa@aol.com](mailto:ipfa@aol.com). Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

**The Illinois Pension Statute requires continuing education for all pension board trustees. This seminar provides up to 8 hours of credits.**

For IPFA Office Use: Date: \_\_\_\_\_ Check #: \_\_\_\_\_ Amount: \_\_\_\_\_ Payer: \_\_\_\_\_

# ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

## WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

## WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education.

## WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at [iml.org/pensiontrustees](http://iml.org/pensiontrustees).

Trustee certification training is provided online and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).

## HOW MUCH DOES THE TRAINING COST?

\$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

## WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Developments and Potential Changes in Federal and Illinois Labor and Employment Laws
- Qualified Domestic Relations Order
- Pension Plan Funding 101
- Pension Plan Assumptions 101
- Freedom of Information Act and Open Meetings Act
- Cyber Security Best Practices
- Managing Generational Differences and Unconscious Bias in the Workplace
- How to Identify, Address and Prevent Sexual Harassment and Discrimination
- Let Me Ask You a Question
- Public Pension Fund Accounting Principles



EASTERN ILLINOIS UNIVERSITY in partnership with





# ARTICLE 3 AND ARTICLE 4

## Pension Trustee Certification

All elected and appointed Article 3 (Police) and Article 4 (Firefighters) local pension board trustees are required to participate in state-mandated trustee certification training that consists of at least 16 hours in their first year as a trustee. In addition, trustees must complete a minimum of eight hours of continuing trustee education annually thereafter.

**The Illinois Municipal League provides this certification training at **no charge** to all trustees.**

**[Click here to begin your pension trustee training.](#)**

This training is provided online and in accordance with statutory requirements.

### **[Pension Trustee Certification Fact Sheet](#)**



in  
partnership  
with



If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).